

PACIFIC NORTHWEST FOUNDATION, INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

Pacific Northwest Foundation
Statement of Assets, Liabilities and Equity
December 31, 2011

Assets		
Current Assets		
Cash	\$	121,447.37
Loan Receivable - Carbon Based		58,000.00
Loan Receivable - Knowledge		135,750.00
Note Receivable - Bonanza #24		74,400.00
Marketable Securities		<u>522,065.33</u>
Total Current Assets	\$	911,662.70
Fixed Assets		
Land & Building		8,995.00
Computer Equipment		8,222.55
Tech. Assessment Equipment		30,646.62
Accumulated Depreciation		<u>(8,032.05)</u>
Net Fixed Assets		<u>39,832.12</u>
Total Assets	\$	<u><u>951,494.82</u></u>
Liabilities and Equity		
Current Liabilities		
Credit Card Payable	\$	<u>1,600.89</u>
Total Current Liabilities	\$	1,600.89
Equity		
Trust Principal		1,067,440.68
Excess of Revenues over Expenses		<u>(117,546.75)</u>
Total Equity		<u>949,893.93</u>
Total Liabilities & Equity	\$	<u><u>951,494.82</u></u>

Pacific Northwest Foundation
Statement of Revenues and Expenses
For the Period Ended December 31, 2011

	12 Months Ended <u>Dec. 31, 2011</u>	<u>Pct</u>
Revenues		
Dividend Income	\$ 7,604.78	(785.44)
Interest Income	4,110.00	(424.49)
Gain (Loss) on Sale of Stocks	<u>(12,683.00)</u>	<u>999.00</u>
Total Revenues	<u>(968.22)</u>	<u>100.00</u>
Operating Expenses		
Accounting	1,850.00	(191.07)
Bank Charges	130.26	(13.45)
Computer Supplies	346.32	(35.77)
Contributions and Grants	5,000.00	(516.41)
Depreciation	395.00	(40.80)
Dues and Subscriptions	45.00	(4.65)
Entertainment	66.45	(6.86)
Health Project	49,939.79	(999.00)
MOH Project	1,336.20	(138.01)
Insurance	1,080.35	(111.58)
Insurance - Life	2,529.60	(261.26)
Insurance - Disability	3,128.00	(323.07)
Investment Fees	7,268.40	(750.70)
Licenses and Fees	50.00	(5.16)
Marketing	270.48	(27.94)
Medical Expense	35,351.88	(999.00)
Miscellaneous	521.21	(53.83)
Office Expense	2,274.58	(234.92)
Postage	1,496.91	(154.60)
Storage	2,527.20	(261.02)
Taxes - Federal & State	114.00	(11.77)
Telephone	<u>856.90</u>	<u>(88.50)</u>
Total Expenses	<u>116,578.53</u>	<u>(999.00)</u>
Excess of Revenues over Expenses	\$ <u>(117,546.75)</u>	<u>999.00</u>

SUPPLEMENTARY
INFORMATION

Pacific Northwest Foundation
Schedule of Current Assets
December 31, 2011

Cash

Cash - U.S. Bank	\$	1,578.37
Cash - MMkt Brokerage		1,436.36
Cash - Money Concepts Capital		<u>118,432.64</u>

Total Cash \$ 121,447.37

Marketable Securities

Investments - Money Concepts	\$	59,887.42
Investments - Genworth		352,177.91
Investment - Wells REIT II Inc		60,000.00
Investment - Dividend Capital		25,000.00
Investment - Cornerstone Core		<u>25,000.00</u>

Total Marketable Securities \$ 522,065.33