

PACIFIC NORTHWEST FOUNDATION, INC.
COMPILED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2005

Pacific Northwest Foundation
Statement of Assets, Liabilities and Equity
December 31, 2005

Assets

Current Assets		
Cash	41,906.58	
Loan Receivable - Carbon Based	58,000.00	
Loan Receivable - Knowledge	135,750.00	
Marketable Securities	<u>2,103,413.75</u>	
Total Current Assets		2,339,070.33
Fixed Assets		
Land & Building	8,995.00	
Real Property - Las Vegas	972,706.21	
Office Furniture	4,513.95	
Computer Equipment	5,453.43	
Tech. Assessment Equipment	28,869.62	
Accumulated Depreciation	<u>(4,341.00)</u>	
Net Fixed Assets		<u>1,016,197.21</u>
Total Assets		<u>3,355,267.54</u>

Liabilities and Equity

Current Liabilities Credit Card		
Payable Security Deposits - Rentals	6,963.06 100.00	
Total Current Liabilities		7,063.06
Equity		
Trust Principal	3,079,148.52	
Excess of Revenues over Expenses	<u>269,055.96</u>	
Total Equity		<u>3,348,204.48</u>
Total Liabilities & Equity		<u>3,355,267.54</u>

See Accountants' Compilation Report

Pacific Northwest Foundation
Statement of Revenues and Expenses
For the Period Ended December 31, 2005

	<u>12 Months Ended Dec.</u> <u>31,2005</u>	Pet
Revenues	625.00	0.11
Contributions Received		
Dividend Income	197,860.31	35.16
Interest Income	1,505.06	0.27
Gain (Loss) on Sale of Stocks	356,764.08	63.40
Health Project	<u>5,973.38</u>	<u>1.06</u>
Total Revenues	562,727.83	100.00
Operating Expenses	<u>2,660.00</u>	<u>0.47</u>
Accounting		
Auto and Truck Expense	8.02	0.00
Bank Charges Business	116.61	0.02
Meals Computer Supplies	128.58	0.02
Conferences Dues and	948.99	0.17
Subscriptions Education	1,164.20	0.21
Health Project	1,282.00	0.23
Technology Assessment Project	5,350.79	0.95
Latex Project Insurance	35,759.21	6.35
Insurance - Life Insurance -	8,798.48	1.56
Disability Insurance - Health	6,771.58	1.20
Insurance - Workers' Comp.	542.00	0.10
Investment Fees Legal	3,561.17	0.63
Medical Expense	2,768.98	0.49
Miscellaneous Office	7,002.40	1.24
Expense Pension	413.00	0.07
Contribution Pension	30,347.49	5.39
Administration Postage	343.50	0.06
Salaries and Wages	17,878.04	3.18
Storage	3,095.19	0.55
Taxes - Payroll Taxes -	2,378.91	0.42
Federal & State Taxes -	70,185.00	12.47
Foreign withheld Telephone	2,034.00	0.36
Travel Rental	813.78	0.14
(Income)/Expense	62,008.99	11.02
Total Expenses	1,485.40	0.26
	8,929.75	1.59
	7,358.00	1.31
	710.52	0.13
	2,533.78	0.45
	509.03	0.09
	<u>5,784.48</u>	<u>1.03</u>
	293,671.87	52.19
Excess of Revenues over Expenses	<u>269,055.96</u>	<u>47.81</u>

Pacific Northwest Foundation
Schedule of Current Assets
December 31,2005

Cash		
Cash - U.S. Bank	21,627.30	
Cash - CMTA	4,891.29	
Cash - SunAmerica Money Mkt	<u>15,387.99</u>	
Total Cash		<u>41,906.58</u>
Marketable Securities		
Investment - SunAmerica	<u>2,103,413.75</u>	
Total Marketable Securities		<u>2,103,413.75</u>

See Accountants' Compilation Report

Pacific Northwest Foundation
Schedule of Operating Expenses
For the Year Ended December 31, 2005

	12 Months Ended Dec. 31.2005	<u>Pet</u>
Rental (Income)/Expenses		
Rental Income	(630.00	(0.11
Homeowners Dues))
Insurance	469.99	0.08
Maintenance & Repairs	1,571.86	0.28
Property Taxes Utilites	530.00	0.09
	2,978.71	0.53
 Total Rental (Income)/Expenses	 <u>5.784.48</u>	