

PACIFIC NORTHWEST FOUNDATION, INC.
COMPILED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2004

Pacific Northwest Foundation
Statement of Assets, Liabilities and Equity
December 31, 2004

Assets

Current Assets		
Cash	82,132.15	
Loan Receivable - Carbon Based	58,000.00	
Loan Receivable - Knowledge	135,750.00	
Marketable Securities	<u>2,793,519.67</u>	
Total Current Assets		3,069,401.82
Fixed Assets		
Land & Building Office	8,995.00	
Furniture Computer	4,513.95	
Equipment Accumulated	5,453.43	
Depreciation	<u>(4,341.00)</u>	
Net Fixed Assets		<u>14,621.38</u>
Total Assets		<u>3,084,023.20</u>

Liabilities and Equity

Current Liabilities Credit		
Card Payable	<u>4,874.68</u>	
Total Current Liabilities		4,874.68
Equity		
Trust Principal	2,918,420.47	
Excess of Revenues over Expenses	<u>160,728.05</u>	
Total Equity		<u>3,079,148.52</u>
Total Liabilities & Equity		<u>3,084,023.20</u>

Pacific Northwest Foundation
Statement of Revenues and Expenses
For the Period Ended December 31, 2004

	12 Months Ended	
	<u>Dec. 31, 2004</u>	<u>Pet</u>
Revenues		
Contributions Received	\$ 640.00	0.14
Dividend Income	146,233.10	31.00
Interest Income	262.31	0.06
Gain (Loss) on Sale of Stocks	324,157.00	68.73
Miscellaneous Income	<u>353.63</u>	<u>0.07</u>
Total Revenues	<u>471,646.04</u>	
	<u>100.00</u>	
Operating Expenses		
Accounting	2,585.00	0.55
Bank Charges	39.12	0.01
Business Meals	2,708.88	0.57
Computer Supplies	1,610.23	0.34
Contributions and Grants	1,219.95	0.26
Depreciation	1,682.00	0.36
Dues and Subscriptions	1,603.95	0.34
Education	9,612.29	2.04
Health Project	61,501.11	13.04
Technology Assessment Project	7,859.88	1.67
Insurance	792.00	0.17
Insurance - Life	2,529.60	0.54
Insurance - Disability	5,537.96	1.17
Insurance - Health	7,113.07	1.51
Insurance - Workers' Comp.	402.00	0.09
Investment Fees	25,609.13	5.43
Interest	15.64	0.00
Internet Web Hosting	270.00	0.06
Legal	1,941.84	0.41
Licenses and Fees	180.00	0.04
Medical Expense	16,512.01	3.50
Miscellaneous	289.00	0.06
Office Expense	4,934.25	1.05
Outside Labor	90.00	0.02
Pension Contribution	70,000.00	14.84
Postage	858.52	0.18
Salaries and Wages	70,806.12	15.01
Software	1,057.95	0.22
Storage	694.40	0.15
Taxes - Payroll	7,425.18	1.57
Taxes - Federal & State	922.00	0.20
Taxes - Foreign withheld	579.52	0.12
Telephone	1,643.99	0.35
Travel	<u>291.40</u>	<u>0.06</u>
Total Expenses	<u>310,917.99</u>	<u>65.92</u>
Excess of Revenues over Expenses	<u>\$ 160,728.05</u>	<u>34.08</u>

Pacific Northwest Foundation
Schedule of Current Assets
December 31, 2004

Cash		
Cash - U.S. Bank	2,771.23	
Cash - SunAmerica	1,400.00	
Cash - CMTA	8,673.57	
Cash - SunAmerica Money Mkt	<u>69,287.35</u>	
Total Cash		<u>82,132.15</u>
Marketable Securities		
Investment - SunAmerica	<u>2,793,519.67</u>	
Total Marketable Securities		<u>2,793,519.67</u>