

**PACIFIC NORTHWEST FOUNDATION, INC.**  
**COMPILED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

Pacific Northwest Foundation  
Statement of Assets, Liabilities and Equity  
December 31, 2002

Assets		
Current Assets Cash		
Marketable Securities	175,877.37	
	<u>2,776,409.90</u>	
Total Current Assets		2,952,287.27
Fixed Assets		
Land & Building Office		
Furniture Computer	8,995.00	
Equipment Accumulated	4,513.95	
Depreciation	4,957.72	
	<u>(5,353.00)</u>	
Net Fixed Assets		<u>13,113.67</u>
Total Assets		<u>2,965,400.94</u>
Liabilities and Equity		
Current Liabilities		
Payroll Taxes Payable	857.15	
Total Current Liabilities		857.15
Equity		
Trust Principal	3,075,546.29	
Excess of Revenues over Expenses	(111,002.50)	
Total Equity		<u>2,964,543.79</u>
Total Liabilities & Equity		<u>2,965,400.94</u>

See Accountants' Compilation Report

Pacific Northwest Foundation  
Statement of Revenues and Expenses  
For the Period Ended December 31, 2002

	12 Months Ended <u>Dec. 31, 2002</u>	<u>Pet</u>
<b>Revenues</b>		
Dividend Income	113,758.15	71.19
Interest Income	860.44	0.54
Capital Gain - Short Term	8.00	0.01
Capital Gain - Long Term	5,145.20	3.22
Gain (Loss) on Sale of Stocks	39,136.56	24.49
Miscellaneous Income	<u>882.62</u>	<u>0.55</u>
<b>Total Revenues</b>	<b><u>159,790.97</u></b>	
<b>Operating Expenses Accounting</b>		
Bank Charges Contributions and Grants Depreciation	- ' 2,350.00	1.47
Dues and Subscriptions	1,369.00	0.86
Entertainment Health Project	10,013.00	6.27
Insurance Insurance - Life	•>' 1,193.00	0.75
Insurance - Disability	2,067.08	1.29
Insurance - Health	29.75	0.02
Investment Fees Internet	28,315.58	17.72
Web Hosting Legal	, 1,350.00	0.84
Medical Expense	••-'- , 2,529.60	1.58
Miscellaneous	2,768.98	1.73
Office Expense	6,493.98	4.06
Outside Labor	20,568.34	12.87
Penalties	-:/:•-: .. 270.00	0.17
Pension Contribution	•-'•" " 1,975.00	1.24
Salaries and Wages Taxes - Payroll Taxes - Federal & State Taxes - Foreign withheld Telephone	/ 34,615.07	21.66
	320.00	0.20
	5,074.61	3.18
	"^-:- 296.25	0.19
	750.00	0.47
<b>Total Expenses</b>	<b>88,000.00</b>	<b>55.07</b>
<b>Excess of Revenues over Expenses</b>	<b>52,000.08</b>	<b>32.54</b>
	5,121.33	3.21
	(33.39)	(0.02)
	2,012.47	1.26
	<u>1,343.74</u>	<u>0.84</u>
	<u>270,793.47</u>	<u>169.47</u>

(111.002.50)

Pacific Northwest Foundation  
Schedule of Current Assets  
December 31,2002

Cash

Cash - U.S. Bank	5,645.05
Cash - CMTA	37,301.88
Cash - SunAmerica Money Mkt	<u>132,930.44</u>

Total Cash		<u>175,877.37</u>
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Marketable Securities

Investment - Inland Real Est.	40,000.00
Investment - SunAmerica Inv - Europacific Fund	1,757,273.17
	<u>979,136.73</u>

Total Marketable Securities		<u>2,776,409.90</u>
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