

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2011**

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

**For calendar year 2011, or tax year beginning , 2011, and ending**

Name of foundation <b>PACIFIC NORTHWEST FOUNDATION, INC.</b>		<b>A</b> Employer identification number 77-0177829
Number and street (or P.O. box number if mail is not delivered to street address) 7619 SW 26TH AVENUE		<b>B</b> Telephone number (see the instructions) (503) 977-2660
City or town PORTLAND	State ZIP code OR 97219-2538	<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1</b> Foreign organizations, check here <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 672,937.	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				
<b>REVENUE</b>				
<b>1</b> Contributions, gifts, grants, etc. received (att sch)				
<b>2</b> Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
<b>3</b> Interest on savings and temporary cash investments				
<b>4</b> Dividends and interest from securities	11,715.	11,715.		
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain/(loss) from sale of assets not on line 10				
<b>b</b> Gross sales price for all assets on line 6a				
<b>7</b> Capital gain net income (from Part IV, line 2)		0.		
<b>8</b> Net short-term capital gain			0.	
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold				
<b>c</b> Gross profit/(loss) (att sch)				
<b>11</b> Other income (attach schedule)				
<b>12 Total.</b> Add lines 1 through 11	11,715.	11,715.	0.	
<b>ADMINISTRATIVE AND EXPENSES</b>				
<b>13</b> Compensation of officers, directors, trustees, etc	0.			
<b>14</b> Other employee salaries and wages	0.			
<b>15</b> Pension plans, employee benefits	0.			
<b>16a</b> Legal fees (attach schedule)	0.			
<b>b</b> Accounting fees (attach sch) L-1.6b.Stmt	1,850.			1,850.
<b>c</b> Other prof fees (attach sch) L-1.6c.Stmt	7,268.	7,268.		
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule)(see instrs) OREGOM .DEPT. OF. JU	114.			114.
<b>19</b> Depreciation (attach sch) and depletion	395.	395.		
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings	0.			
<b>22</b> Printing and publications	0.			
<b>23</b> Other expenses (attach schedule) See Line 23 Stmt	101,952.	25,664.		76,255.
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	111,579.	33,327.		78,219.
<b>25</b> Contributions, gifts, grants paid	5,000.			5,000.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	116,579.	33,327.		83,219.
<b>27</b> Subtract line 26 from line 12:				
<b>a Excess of revenue over expenses and disbursements</b>	-104,864.			
<b>b Net investment income</b> (if negative, enter -0-)		0.		
<b>c Adjusted net income</b> (if negative, enter -0-)			0.	

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash – non-interest-bearing	4,444.	3,015.	3,015.
	2	Savings and temporary cash investments	261,205.	118,433.	118,433.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch.)			
		Less: allowance for doubtful accounts	193,750.	193,750.	0.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) L-10b Stmt	496,092.	522,065.	511,657.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans L-12 Stmt	74,400.	74,400.	0.	
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment: basis 47,864.				
	Less: accumulated depreciation (attach schedule) L-14 Stmt 8,032.	40,227.	39,832.	39,832.	
15	Other assets (describe )				
16	<b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item l)	1,070,118.	951,495.	672,937.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe L-22 Stmt )	2,677.	1,601.	
	23	<b>Total liabilities</b> (add lines 17 through 22)	2,677.	1,601.	
NET ASSETS OR FUND BALANCES	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	1,067,441.	949,894.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see instructions)	1,067,441.	949,894.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,070,118.	951,495.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year– Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,067,441.
2	Enter amount from Part I, line 27a.	2	-104,864.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	962,577.
5	Decreases not included in line 2 (itemize) <u>CAPITAL LOSSES FROM PART IV</u>	5	12,683.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)– Part II, column (b), line 30	6	949,894.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired  
P — Purchase  
D — Donation

(c) Date acquired  
(month, day, year)

(d) Date sold  
(month, day, year)

1a	SEE STMT ATTACHED 1724007	P	Various	Various
b	SEE STMT ATTACHED 1810381	P	Various	Various
c	SEE STMT ATTACHED 1810382	P	Various	Various
d	SEE STMT ATTACHED 1810397	P	Various	Various
e	SEE STMT ATTACHED 5MC-122303	P	Various	Various

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,608.		2,503.	105.
b 950,828.		964,480.	-13,652.
c 144,608.		143,740.	868.
d 123,194.		123,141.	53.
e 38,717.		38,774.	-57.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a 0.	0.	0.	105.
b 0.	0.	0.	-13,652.
c 0.	0.	0.	868.
d 0.	0.	0.	53.
e 0.	0.	0.	-57.

2 Capital gain net income or (net capital loss). <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>	2	-12,683.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8</span>	3	-12,683.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	42,005.	785,443.	0.053479
2009	77,351.	1,150,266.	0.067246
2008	344,304.	1,466,648.	0.234756
2007	198,430.	3,128,555.	0.063425
2006	126,525.	2,546,844.	0.049679

2 Total of line 1, column (d)	2	0.468585
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.093717
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	691,673.
5 Multiply line 4 by line 3	5	64,822.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	64,822.
8 Enter qualifying distributions from Part XII, line 4	8	83,219.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948— see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary— see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 4,500.		
b Exempt foreign organizations— tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	4,500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,500.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax 2,500. Refunded	11	2,000.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions). OR - Oregon		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV.</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: <u>WWW.PNF.ORG</u>	13	X	
14	The books are in care of <u>FRANKLIN C. COOK</u> Telephone no. <u>(503) 977-3226</u> Located at <u>7619 SW 26TH AVE.</u> <u>PORTLAND</u> <u>OR</u> ZIP + 4 <u>97219-2538</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year: <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country	16		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? <b>Exception.</b> Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement- see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If 'Yes' to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

5b		
6b		X
7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANKLIN C. COOK 7619 SW 26TH; PORTLAND OR 97219	EXEC. VP 40.00	0.	0.	0.
ANNA M. SALANTI 7619 SW 26TH; PORTLAND OR 97219	PRESIDENT 40.00	0.	0.	0.
KATHLEEN M. COOK 191 MAHONIA CIRCLE SACRAMENTO CA 95835	VICE PRES 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				
0				
0				
0				
0				

Total number of other employees paid over \$50,000  None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		

Total number of others receiving over \$50,000 for professional services ..... None

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 ANALYSIS & EDUCATION RE: VARIOUS ASPECTS OF HEALTH	
2 WEBSITE FOCUSING ON THE FIRST EIGHT YEARS (1967-1975) OF MARK O. HATFIELD'S CAREER IN THE SENATE. PURPOSE OF THE WEBSITE IS TO SHED LIGHT ON KEY ISSUES THAT CONFRONT US & THE WORLD TODAY	49,940. 1,336.
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

BAA

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
<b>a</b>	Average monthly fair market value of securities.....	<b>1 a</b>	515,395.
<b>b</b>	Average of monthly cash balances.....	<b>1 b</b>	177,816.
<b>c</b>	Fair market value of all other assets (see instructions).....	<b>1 c</b>	8,995.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).....	<b>1 d</b>	702,206.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).....	<b>1 e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.....	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.....	<b>3</b>	702,206.
<b>4</b>	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions).....	<b>4</b>	10,533.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.....	<b>5</b>	691,673.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.....	<b>6</b>	34,584.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.....	<b>1</b>	34,584.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5.....	<b>2 a</b>	0.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.).....	<b>2 b</b>	
<b>c</b>	Add lines 2a and 2b.....	<b>2 c</b>	0.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.....	<b>3</b>	34,584.
<b>4</b>	Recoveries of amounts treated as qualifying distributions.....	<b>4</b>	
<b>5</b>	Add lines 3 and 4.....	<b>5</b>	34,584.
<b>6</b>	Deduction from distributable amount (see instructions).....	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.....	<b>7</b>	34,584.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
<b>a</b>	Expenses, contributions, gifts, etc— total from Part I, column (d), line 26.....	<b>1 a</b>	83,219.
<b>b</b>	Program-related investments— total from Part IX-B.....	<b>1 b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes.....	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required).....	<b>3 a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).....	<b>3 b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.....	<b>4</b>	83,219.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).....	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.....	<b>6</b>	83,219.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				34,584.
<b>2</b> Undistributed income, if any, as of the end of 2011:				
<b>a</b> Enter amount for 2010 only			0.	
<b>b</b> Total for prior years: 20__, 20__, 20__				
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006	53,752.			
<b>b</b> From 2007	198,430.			
<b>c</b> From 2008	344,304.			
<b>d</b> From 2009	77,351.			
<b>e</b> From 2010	42,005.			
<b>f</b> Total of lines 3a through e	715,842.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 83,219.				
<b>a</b> Applied to 2010, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2011 distributable amount				
<b>e</b> Remaining amount distributed out of corpus	83,219.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	34,584.			34,584.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	764,477.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	19,168.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	745,309.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007	198,430.			
<b>b</b> Excess from 2008	344,304.			
<b>c</b> Excess from 2009	77,351.			
<b>d</b> Excess from 2010	42,005.			
<b>e</b> Excess from 2011	83,219.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

<b>1 a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.					
<b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input checked="" type="checkbox"/> 4942(j)(5)					
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a)</b> 2011	<b>(b)</b> 2010	<b>(c)</b> 2009	<b>(d)</b> 2008	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> 'Assets' alternative test – enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> 'Support' alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
N/A
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
N/A
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number of the person to whom applications should be addressed:  
N/A
- b** The form in which applications should be submitted and information and materials they should include:  
N/A
- c** Any submission deadlines:  
N/A
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
N/A

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year OREGON SPORTS AUTHORITY		PUBLIC	GENERAL	5,000.
<b>Total</b> ..... ▶				<b>3 a</b> 5,000.
b Approved for future payment				
<b>Total</b> ..... ▶				<b>3 b</b>

COPY





Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
MISCELLANEOUS	521.	521.		
BANK CHARGES	130.	130.		
BUSINESS MEALS	67.	34.		
DUES & SUBSCRIPTIONS	45.	23.		22.
IN-HOUSE PROJECTS	51,276.			51,276.
INSURANCE	6,738.	3,369.		3,369.
MEDICAL EXPENSE	35,352.	17,676.		17,676.
LICENSES & FEES	50.	25.		25.
MARKETING	271.	135.		136.
OFFICE & COMPUTER SUPPLIES	2,621.	1,311.		1,310.
POSTAGE	1,497.	748.		749.
TELEPHONE	857.	429.		428.
STORAGE	2,527.	1,263.		1,264.
<b>Total</b>	<u>101,952.</u>	<u>25,664.</u>		<u>76,255.</u>

Form 990-PF, Page 6, Part VIII, Line 1

**Information about Officers, Directors, Trustees, Etc.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> TIM MULVIHILL 306 SW 29TH; PORTLAND OR 97214	BOARD MEMBER 1.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> ADRIA DODICI 11219 SW 64TH; PORTLAND OR 97219	BOARD MEMBER 1.00	0.	0.	0.

Total

0.      0.      0.

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KAREN L. CASSIDY, C.	ACCTG & TAX RETURNS	1,850.			1,850.
<b>Total</b>		<u>1,850.</u>			<u>1,850.</u>

Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STEVE NORTON	INVESTMENT FEES	7,268.	7,268.		
Total		<u>7,268.</u>	<u>7,268.</u>		

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
MARKETABLE SECURITIES PORTFOLIO	522,065.	511,657.
Total	<u>522,065.</u>	<u>511,657.</u>

Form 990-PF, Page 2, Part II, Line 12

**L-12 Stmt**

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
BONANZA #24	74,400.	0.
Total	<u>74,400.</u>	<u>0.</u>

Form 990-PF, Page 2, Part II, Line 14

**L-14 Stmt**

Line 14b - Description of Land, Buildings, and Equipment	(a)	(b)	(c)
	Cost/Other Basis	Accumulated Depreciation	Book Value
OFFICE EQUIP/TECH EQUIPMENT - SEE SCHEDULE	47,864.	8,032.	39,832.
Total	<u>47,864.</u>	<u>8,032.</u>	<u>39,832.</u>

Form 990-PF, Page 2, Part II, Line 22

**Other Liab Stmt**

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
	CREDIT CARD PAYABLE	2,677.
Total	<u>2,677.</u>	<u>1,601.</u>

**SCHEDULE 1**

PART I - LINE 19

PART II - LINE 14

	<u>Date</u>	<u>Cost</u>	<u>Accum</u>	<u>Method</u>	<u>Life</u>	<u>Depr</u>
	<u>Purchased</u>		<u>Depr</u>			<u>Expense</u>
Land/Bldg - Mediterranean Res.		8,995	-			-
Computer	8/31/2003	2,500	2,500	SL	5	-
Computer	6/27/2004	1,959	1,959	SL	5	-
Technology Assessment Equip.	7/1/2005	28,870	-			-
Computer	3/14/2006	2,150	2,078	SL	5	72
Technology Assessment Equip.	7/1/2006	1,777	-			-
Laptop Computer	8/1/2007	1,383	946	SL	5	277
NEC Flatscreen Computer Monitor	9/12/2007	230	154	SL	5	46
		<u>47,864</u>	<u>7,637</u>			<u>395</u>



**SCHEDULE 2**

PART XIII - LINE 4c

SECTION 4942(h)(2) ELECTION  
AS TO THE TREATMENT OF QUALIFYING DISTRIBUTIONS

Pursuant to IRC Section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), the above referenced foundation hereby elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of corpus.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

Stephen Norton  
Money Concepts Capital Corp.

**Pacific Northwest Foundation Inc, Foundation Non-Taxable**  
1724007 | Altegris Mgd Futures, Prof 3, Moderate

Pricing  
Updated: 01/03/12

Accounting Method: First In, First Out Realized Gain/Loss From: January 1, 2011 To: December 31, 2011
---

Short Term Gain/Loss	Shares	Cost Basis	Purchase Date	Proceeds	Gain/(Loss)
Altegris Managed Futures Strategy A	201.552	\$2,039.71	03/25/2011	\$1,999.74	(\$39.97)
GuideMark Core Fixed Income	49.455	\$462.90	03/25/2011	\$478.72	\$15.82
<b>Total</b>		<b>\$2,502.61</b>		<b>\$2,478.46</b>	<b>(\$24.15)</b>

Long Term Gain/Loss	Shares	Cost Basis	Purchase Date	Proceeds	Gain/(Loss)
There is no activity for the selected dates.					
<b>Total</b>		<b>N/A</b>		<b>\$0.00</b>	<b>N/A</b>

Long Term Cap Gain Distribution Received	Description	Shares	Date	Proceeds	Income
There is no activity for the selected dates.					
<b>Total</b>				<b>\$0.00</b>	<b>\$0.00</b>

Dividend, Interest and Short Term Gain Distributions (Ordinary Income)	Description	Shares	Date	Proceeds	Income
GuideMark Core Fixed Income	Dividend Reinvestment	6.202	06/23/2011	\$59.29	\$59.29
GuideMark Core Fixed Income	Dividend Reinvestment	4.161	09/22/2011	\$40.82	\$40.82
GuideMark Core Fixed Income	Dividend Reinvestment	2.967	12/28/2011	\$28.96	\$28.96
<b>Total</b>				<b>\$129.07</b>	<b>\$129.07</b>
<b>TOTAL</b>		<b>\$2,502.61</b>		<b>\$2,607.53</b>	<b>\$104.92</b>

Short Term - Indicates a security which has a holding period of less than 12 months.

Stephen Norton  
Money Concepts Capital Corp.

Pricing Updated: 01/03/12

**Pacific Northwest Foundation Inc**  
1810381 | Stadion, Profile 5, Growth

Accounting Method: First In, First Out Realized Gain/Loss From: January 1, 2011 To: December 31, 2011

Short Term Gain/Loss	Shares	Cost Basis	Purchase Date	Proceeds	Gain/ (Loss)
Consumer Discretionary SPDR	942.000	\$36,671.12	11/11/2010 - 10/24/2011	\$36,029.52	(\$641.60)
Consumer Staples Select Sector SPDR	567.000	\$17,751.99	04/29/2011 - 10/27/2011	\$17,554.41	(\$197.58)
DIAMONDS Trust Series 1	741.000	\$90,940.96	01/24/2011 - 11/07/2011	\$88,969.12	(\$1,971.84)
Energy Select Sector SPDR	561.000	\$39,947.41	11/11/2010 - 10/27/2011	\$40,721.95	\$774.54
Health Care Select Sector SPDR	356.000	\$12,627.17	04/29/2011 - 05/02/2011	\$12,681.15	\$53.98
Industrial Select Sector SPDR	790.000	\$27,604.16	12/06/2010 - 10/24/2011	\$28,052.49	\$448.33
iShares Barclays 20+ Yr Trs Bond	20.000	\$2,456.98	09/22/2011	\$2,282.52	(\$174.46)
iShares Barclays 3-7 Year Treasury Bond	38.000	\$4,643.58	09/22/2011	\$4,564.79	(\$78.79)
iShares Barclays 7-10 Year Treasury	22.000	\$2,339.46	09/22/2011	\$2,251.56	(\$87.90)
iShares Barclays Short Treasury Bond	635.000	\$70,015.08	09/22/2011 - 10/12/2011	\$69,993.49	(\$21.59)
iShares Barclays TIPS Bond	33.000	\$3,879.81	11/08/2011	\$3,838.29	(\$41.52)
iShares Dow Jones Select Dividend	165.000	\$8,475.58	10/18/2011 - 11/14/2011	\$8,315.26	(\$160.32)
iShares Dow Jones US Basic Materials	160.000	\$13,424.69	04/05/2011	\$12,670.54	(\$754.15)
iShares Dow Jones US Real Estate	111.000	\$6,666.02	04/29/2011 - 11/08/2011	\$6,442.51	(\$223.51)
iShares iBoxx \$ Invest Grade Corp Bd	35.000	\$4,015.01	11/08/2011 - 11/14/2011	\$3,923.68	(\$91.33)
iShares MSCI EAFE Index	198.000	\$12,629.68	04/28/2011 - 05/02/2011	\$12,118.10	(\$511.58)
iShares MSCI Emerging Markets	611.000	\$29,461.56	04/05/2011 - 11/08/2011	\$28,098.01	(\$1,363.55)
iShares MSCI Hong Kong Index	337.000	\$5,676.19	11/03/2011 - 11/08/2011	\$5,364.67	(\$311.52)

iShares MSCI Japan Index	874.000	\$9,235.12	07/05/2011	\$9,253.77	\$18.65
iShares MSCI Malaysia Index	200.000	\$3,089.16	07/05/2011 - 07/07/2011	\$2,955.00	(\$134.16)
iShares Russell 1000 Growth Index	512.000	\$30,298.05	07/06/2011 - 09/20/2011	\$28,566.68	(\$1,731.37)
iShares Russell 2000 Index	793.000	\$62,521.82	09/14/2010 - 10/19/2011	\$62,539.87	\$18.05
iShares S&P 100 Index	206.000	\$11,849.06	01/20/2011 - 12/07/2011	\$11,789.31	(\$59.75)
iShares S&P 500 Index Fund	460.000	\$59,189.39	04/28/2011 - 10/21/2011	\$58,356.21	(\$833.18)
iShares S&P Mid Cap 400/Barra Growth	54.000	\$6,157.16	07/06/2011	\$5,981.55	(\$175.61)
iShares S&P Small Cap 600	82.000	\$6,141.68	07/05/2011	\$6,010.68	(\$131.00)
Materials Select Sector SPDR	234.000	\$9,003.66	07/06/2011 - 11/08/2011	\$8,729.25	(\$274.41)
MidCap SPDRs	407.000	\$68,188.14	09/13/2010 - 10/21/2011	\$69,869.42	\$1,681.28
PowerShares QQQ	1,323.000	\$76,182.70	01/12/2011 - 11/07/2011	\$73,409.10	(\$2,773.60)
Rydex Russell Top 50	59.000	\$5,381.50	12/07/2011	\$5,234.66	(\$146.84)
Rydex S&P Equal Weight	683.000	\$31,770.02	12/06/2010 - 10/27/2011	\$32,667.92	\$897.90
SPDR Gold Trust	183.000	\$29,748.53	04/29/2011 - 11/07/2011	\$28,249.04	(\$1,499.49)
SPDR S&P 500	697.000	\$90,073.85	01/05/2011 - 11/14/2011	\$88,316.86	(\$1,756.99)
SPDR S&P Homebuilders	177.000	\$2,929.53	10/24/2011	\$2,745.36	(\$184.17)
SPDR S&P Oil & Gas Exploration & Prod	50.000	\$2,868.25	11/08/2011	\$2,689.03	(\$179.22)
SPDR S&P Retail	317.000	\$15,535.20	12/03/2010 - 10/24/2011	\$15,434.38	(\$100.82)
Technology Select Sector SPDR	238.000	\$5,994.82	09/20/2011	\$5,611.33	(\$383.49)
Utilities Select Sector SPDR	334.000	\$11,638.83	09/20/2011 - 11/14/2011	\$11,144.22	(\$494.61)
Vanguard Short-Term Bond ETF	428.000	\$34,944.06	09/22/2011	\$34,671.84	(\$272.22)
WisdomTree Emerging Markets Equity, Inc.	39.000	\$2,513.14	05/02/2011	\$2,415.76	(\$97.38)
<b>Total</b>		<b>\$964,480.12</b>		<b>\$950,513.30</b>	<b>(\$13,966.82)</b>

Long Term Gain/Loss	Shares	Cost Basis	Purchase Date	Proceeds	Gain/ (Loss)
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There is no activity for the selected dates.

<b>Total</b>		<b>N/A</b>		<b>\$0.00</b>	<b>N/A</b>
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Long Term Cap Gain Distribution Received	Description	Shares	Date	Proceeds	Income
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There is no activity for the selected dates.

<b>Total</b>				<b>\$0.00</b>	<b>\$0.00</b>
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Dividend, Interest and Short Term Gain Distributions (Ordinary Income)	Description	Shares	Date	Proceeds	Income
BlackRock Liquidity T-Fund Mgmt	Dividend Reinvestment	0.890	12/30/2011	\$0.89	\$0.89
BlackRock Liquidity T-Fund Mgmt	Dividend Reinvestment	0.360	11/30/2011	\$0.36	\$0.36
BlackRock Liquidity T-Fund Mgmt	Dividend Reinvestment	0.080	10/31/2011	\$0.08	\$0.08
BlackRock Liquidity TempFund	Dividend Reinvestment	0.990	08/31/2011	\$0.99	\$0.99
BlackRock Liquidity TempFund	Dividend Reinvestment	0.750	09/30/2011	\$0.75	\$0.75
BlackRock Liquidity TempFund	Dividend Reinvestment	0.310	07/29/2011	\$0.31	\$0.31
DIAMONDS Trust Series 1	Dividend Receipt	0.000	12/12/2011	\$65.55	\$65.55
DIAMONDS Trust Series 1	Dividend Receipt	0.000	03/14/2011	\$32.40	\$32.40
DIAMONDS Trust Series 1	Dividend Receipt	0.000	11/14/2011	\$27.20	\$27.20
DIAMONDS Trust Series 1	Dividend Receipt	0.000	08/15/2011	\$16.35	\$16.35
iShares Barclays 20+ Yr Trs Bond	Dividend Receipt	0.000	10/07/2011	\$6.12	\$6.12
iShares Barclays 3-7 Year Treasury Bond	Dividend Receipt	0.000	10/07/2011	\$5.51	\$5.51
iShares Barclays 7-10 Year Treasury	Dividend Receipt	0.000	10/07/2011	\$4.65	\$4.65
iShares Barclays Short Treasury Bond	Dividend Receipt	0.000	10/07/2011	\$3.51	\$3.51
iShares Barclays TIPS Bond	Dividend Receipt	0.000	12/07/2011	\$7.94	\$7.94
MidCap SPDRs	Dividend Receipt	0.000	01/31/2011	\$71.53	\$71.53
PowerShares QQQ	Dividend Receipt	0.000	10/31/2011	\$22.33	\$22.33

Vanguard Short-Term Bond ETF	Dividend Receipt	0.000	10/07/2011	\$48.57	\$48.57
<b>Total</b>				<b>\$315.04</b>	<b>\$315.04</b>
<b>TOTAL</b>		<b>\$964,480.12</b>		<b>\$950,828.34</b>	<b>(\$13,651.78)</b>

- Short Term - Indicates a security which has a holding period of less than 12 months.
- Long Term - Indicates a security which has a holding period greater than 12 months.
- Unclassified - Indicates a cost basis and/or purchase date is unavailable for this security and therefore a term can not be determined. Securities may appear as Unclassified because the account custodian was not provided with cost basis or purchase date information at the time of account setup or when securities were received.

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Stephen Norton  
Money Concepts Capital Corp.

Pricing Updated: 01/03/12

**Pacific Northwest Foundation Inc**  
1810382 | GFAM ARO-100 Global 2

Accounting Method: First In, First Out Realized Gain/Loss From: January 1, 2011 To: December 31, 2011

Short Term Gain/Loss	Shares	Cost Basis	Purchase Date	Proceeds	Gain/(Loss)
3M Company	3.000	\$266.79	01/26/2011 - 02/25/2011	\$281.52	\$14.73
Abercrombie & Fitch Co.	3.000	\$169.51	03/29/2011	\$167.98	(\$1.53)
Albemarle Corporation	5.000	\$293.28	03/29/2011	\$248.10	(\$45.18)
Alcoa, Inc.	22.000	\$358.83	03/03/2011 - 07/05/2011	\$237.78	(\$121.05)
American Century Short-Term Govt Adv	450.730	\$4,431.82	06/30/2010 - 11/21/2011	\$4,429.09	(\$2.73)
American Electric Power Company, Inc.	1.000	\$37.72	05/16/2011	\$36.08	(\$1.64)
AQR Managed Futures Strategy N	89.519	\$922.05	12/29/2010	\$880.87	(\$41.18)
Beckman Coulter, Inc.	3.000	\$218.62	01/12/2011	\$247.94	\$29.32
Bio-Rad Laboratories, Inc.	1.000	\$88.29	07/21/2010	\$121.00	\$32.71
Blackrock Low Duratn Bond Service	81.636	\$782.29	04/06/2010 - 06/30/2011	\$789.22	\$6.93
Briggs & Stratton Corporation	5.000	\$110.39	03/30/2011 - 03/31/2011	\$81.06	(\$29.33)
Calamos Convertible A	4.502	\$86.43	06/17/2010 - 03/17/2011	\$92.38	\$5.95
Cerner Corp.	1.000	\$54.90	03/29/2011	\$62.31	\$7.41
CMS Energy Corporation	1.000	\$20.26	05/16/2011	\$22.00	\$1.74
Colgate-Palmolive, Inc.	2.000	\$156.58	03/09/2011	\$174.01	\$17.43
Constellation Energy Group, Inc.	1.000	\$37.33	05/16/2011	\$39.30	\$1.97
Corning, Inc.	8.000	\$150.65	11/04/2010 - 12/14/2010	\$172.88	\$22.23
Credit Suisse Commodity Return Str	391.877	\$3,570.00	12/22/2010	\$3,570.00	\$0.00
Delaware High-Yield Opportunities A	25.741	\$105.38	06/22/2010 - 06/22/2011	\$106.82	\$1.44
Delta Air Lines, Inc.	19.000	\$188.97	04/04/2011 - 07/05/2011	\$159.53	(\$29.44)
Devon Energy Corporation	1.000	\$74.37	12/07/2010	\$82.57	\$8.20

Direxion Daily Financial Bear 3X Sh	22.000	\$1,573.98	09/23/2011	\$1,757.89	\$183.91
EMC Corporation	13.000	\$346.19	03/09/2011 - 11/21/2011	\$298.78	(\$47.41)
EON AG ADR	3.000	\$86.62	05/16/2011 - 05/19/2011	\$60.12	(\$26.50)
Equinix, Inc.	4.000	\$361.99	03/29/2011 - 04/29/2011	\$385.35	\$23.36
Federated Gov Ultrashort Duration	447.439	\$4,436.26	06/30/2010 - 11/21/2011	\$4,434.17	(\$2.09)
Federated Short-Term Income Fund	178.820	\$1,527.47	04/06/2010 - 06/30/2011	\$1,544.48	\$17.01
Federated Ultrashort Bond Instl Svc	0.109	\$1.00	04/04/2011	\$1.00	\$0.00
Fidelity Convertible Securities	2.342	\$56.56	07/12/2010 - 04/07/2011	\$63.68	\$7.12
Franklin Floating Rate Daily Access A	208.377	\$1,914.09	08/31/2010 - 09/30/2011	\$1,808.50	(\$105.59)
Franklin High Income Fund	42.886	\$85.20	07/02/2010 - 06/02/2011	\$86.20	\$1.00
Franklin Templeton Hard Currency A	127.967	\$1,240.00	12/29/2010	\$1,302.70	\$62.70
General Electric Co.	13.000	\$219.72	07/28/2011 - 09/23/2011	\$228.54	\$8.82
Genworth Financial Contra Fund	13.946	\$3,649.77	04/23/2010 - 11/03/2011	\$2,536.17	(\$1,113.60)
Great Plains Energy, Inc.	1.000	\$17.25	08/10/2011	\$18.38	\$1.13
GS Local Emerging Markets Debt A	22.856	\$218.12	10/29/2010 - 10/31/2011	\$196.69	(\$21.43)
HMS Holdings Corp.	3.000	\$136.77	03/29/2011	\$140.76	\$3.99
Ingersoll-Rand Co. Ltd.	6.000	\$242.32	07/22/2011	\$188.03	(\$54.29)
Intel Corporation	10.000	\$213.69	03/12/2010 - 02/02/2011	\$209.78	(\$3.91)
iPath S&P 500 VIX Short-Term Futures	31.000	\$1,523.96	11/21/2011	\$1,160.76	(\$363.20)
iShares MSCI EAFE Growth Index	2.000	\$115.21	06/21/2010 - 04/01/2011	\$113.65	(\$1.56)
iShares MSCI EAFE Value Index	2.000	\$98.54	06/21/2010 - 03/29/2011	\$94.23	(\$4.31)
iShares Russell 1000 Index	43.000	\$2,967.85	11/03/2011	\$2,831.59	(\$136.26)
iShares Russell 3000 Value Index	22.000	\$2,014.93	05/19/2011	\$1,808.47	(\$206.46)
JPMorgan Chase & Co.	1.000	\$43.35	03/12/2010	\$45.81	\$2.46
Lazard US Global Listed Infrastructure	3.650	\$37.60	12/29/2010 - 09/29/2011	\$36.32	(\$1.28)
Lockheed Martin Corp.	4.000	\$300.26	12/07/2010 - 05/19/2011	\$317.70	\$17.44



Lowe's Companies, Inc.	16.000	\$405.32	04/27/2011 - 07/12/2011	\$352.66	(\$52.66)
Macy's, Inc.	1.000	\$29.12	10/17/2011	\$32.81	\$3.69
Market Vectors Gold Miners ETF	62.000	\$3,723.33	07/20/2011	\$3,474.68	(\$248.65)
Medtronic, Inc.	6.000	\$226.06	06/23/2011	\$184.88	(\$41.18)
Merck & Company, Inc.	13.000	\$440.94	03/19/2010 - 09/23/2011	\$453.30	\$12.36
Microsoft Corporation	11.000	\$293.73	01/31/2011 - 05/19/2011	\$267.63	(\$26.10)
Molson Coors Brewing Co.	4.000	\$184.17	05/13/2011	\$181.93	(\$2.24)
Motricity, Inc.	10.000	\$154.61	03/29/2011	\$105.46	(\$49.15)
Natixis ASG Managed Futures Strategy A	196.444	\$2,078.38	01/05/2011	\$2,125.34	\$46.96
Nextera Energy, Inc.	1.000	\$58.49	05/16/2011	\$51.46	(\$7.03)
Occidental Petroleum Corp.	1.000	\$79.18	10/22/2010	\$102.81	\$23.63
Omnicom Group, Inc.	3.000	\$120.79	10/05/2010	\$143.42	\$22.63
PerkinElmer, Inc.	7.000	\$186.06	02/08/2011	\$190.67	\$4.61
Pfizer, Inc.	17.000	\$303.77	02/18/2010 - 04/11/2011	\$333.65	\$29.88
PG&E Corp.	4.000	\$182.34	05/16/2011 - 05/19/2011	\$157.46	(\$24.88)
PIMCO Convertible Admin	3.786	\$51.70	06/17/2010 - 03/17/2011	\$56.56	\$4.86
PIMCO Emerging Local Bond Adm	19.739	\$211.58	10/29/2010 - 10/31/2011	\$196.73	(\$14.85)
PIMCO Low Duration Admin	0.096	\$1.00	04/04/2011	\$1.01	\$0.01
Pitney Bowes, Inc.	15.000	\$322.49	06/14/2011 - 08/10/2011	\$297.81	(\$24.68)
PPL Corporation	1.000	\$27.74	05/16/2011	\$29.41	\$1.67
ProShares UltraPro Short S&P500	37.000	\$602.22	11/21/2011	\$486.68	(\$115.54)
Ralcorp Holdings, Inc.	6.000	\$469.83	06/23/2010 - 07/05/2011	\$452.37	(\$17.46)
Rosetta Resources, Inc.	5.000	\$236.87	03/29/2011	\$214.49	(\$22.38)
Ross Stores, Inc.	1.000	\$44.58	11/15/2011	\$47.84	\$3.26
Rovi Corporation	6.000	\$321.57	03/29/2011 - 11/03/2011	\$183.53	(\$138.04)
Royce Global Value Invmt	252.209	\$3,852.00	04/01/2011 - 05/19/2011	\$3,296.37	(\$555.63)
Rydex S&P 500 H	66.105	\$1,505.00	09/03/2010 - 09/16/2011	\$1,648.02	\$143.02
Rydex SGI Managed Futures Strategy H	114.449	\$2,946.00	12/29/2010 - 06/15/2011	\$2,829.48	(\$116.52)

Sara Lee Corporation	18.000	\$268.03	10/05/2010 - 02/17/2011	\$307.14	\$39.11
SPDR Gold Trust	56.000	\$8,486.01	06/21/2011 - 07/20/2011	\$8,978.54	\$492.53
Steven Madden Ltd.	1.500	\$46.20	03/29/2011	\$54.52	\$8.32
Superior Energy Services, Inc.	3.000	\$109.44	06/29/2011	\$71.07	(\$38.37)
SXC Health Solutions Corp.	1.000	\$54.01	03/29/2011	\$49.68	(\$4.33)
T. Rowe Price High Yield Adv	14.526	\$97.92	06/30/2010 - 06/30/2011	\$98.64	\$0.72
T. Rowe Price Instl Floating Rate	195.045	\$2,022.96	08/31/2010 - 09/30/2011	\$1,889.91	(\$133.05)
T. Rowe Price Short Term Bond Adv	68.295	\$332.41	06/30/2010 - 06/30/2011	\$332.58	\$0.17
The AES Corporation	2.000	\$25.06	05/16/2011	\$21.62	(\$3.44)
Thermo Electron Corp.	4.000	\$195.45	10/27/2011	\$186.09	(\$9.36)
TreeHouse Foods, Inc.	1.000	\$55.85	03/29/2011	\$60.88	\$5.03
Triumph Group, Inc.	1.000	\$43.99	03/29/2011	\$53.02	\$9.03
UGI Corporation	1.000	\$32.25	05/16/2011	\$26.39	(\$5.86)
United Technologies Corp.	6.000	\$473.10	08/19/2010 - 06/14/2011	\$530.63	\$57.53
Vanguard Short Term Treas-IV	6.010	\$64.61	06/30/2010 - 06/30/2011	\$64.80	\$0.19
Verizon Communications, Inc.	2.000	\$71.05	09/07/2011	\$75.66	\$4.61
Williams Co., Inc.	1.000	\$30.10	05/16/2011	\$29.93	(\$0.17)
<b>Total</b>		<b>\$67,020.47</b>		<b>\$64,401.75</b>	<b>(\$2,618.72)</b>

Long Term Gain/Loss	Shares	Cost Basis	Purchase Date	Proceeds	Gain/(Loss)
Aberdeen Asia Bond Institutional	381.412	\$3,913.29	12/16/2009	\$4,154.30	\$241.01
American Century Short-Term Govt Adv	126.934	\$1,236.34	12/16/2009 - 05/28/2010	\$1,241.16	\$4.82
Blackrock Low Duratn Bond Service	705.957	\$6,741.96	04/06/2010 - 05/28/2010	\$6,862.28	\$120.32
Calamos Convertible A	77.812	\$1,468.99	12/16/2009 - 03/18/2010	\$1,596.70	\$127.71
Delaware High-Yield Opportunities A	220.000	\$849.59	12/16/2009 - 05/21/2010	\$913.00	\$63.41
Devon Energy Corporation	1.000	\$74.38	12/07/2010	\$65.41	(\$8.97)
Driehaus Active Income Fund	963.637	\$11,949.10	12/16/2009	\$9,990.09	(\$1,959.01)
Federated Gov Ultrashort Duration	472.460	\$4,682.10	12/16/2009 - 05/28/2010	\$4,689.04	\$6.94
Federated Short-Term Income Fund	699.281	\$5,950.97	04/06/2010 -	\$6,055.37	\$104.40

			05/28/2010		
Fidelity Convertible Securities	68.216	\$1,475.83	12/16/2009 - 04/12/2010	\$1,854.79	\$378.96
Franklin Floating Rate Daily Access A	200.531	\$1,768.00	12/16/2009 - 07/30/2010	\$1,810.98	\$42.98
Franklin High Income Fund	423.777	\$804.62	12/16/2009 - 06/02/2010	\$851.79	\$47.17
GS Local Emerging Markets Debt A	326.701	\$2,927.58	12/16/2009 - 09/30/2010	\$2,980.68	\$53.10
iShares MSCI EAFE Growth Index	21.000	\$1,108.80	06/21/2010	\$1,060.71	(\$48.09)
iShares MSCI EAFE Value Index	24.000	\$1,098.95	06/21/2010	\$991.42	(\$107.53)
iShares MSCI Emerging Markets	28.000	\$1,163.40	12/16/2009	\$1,155.41	(\$7.99)
iShares Russell 1000 Index	18.000	\$1,106.78	12/16/2009	\$1,185.32	\$78.54
iShares Russell Mid Cap Growth	26.000	\$1,169.37	12/16/2009	\$1,561.84	\$392.47
iShares S&P 500 Growth Index	32.000	\$1,849.00	12/16/2009	\$2,180.67	\$331.67
iShares S&P Global Utilities	20.000	\$975.20	12/16/2009	\$935.00	(\$40.20)
JPMorgan Chase & Co.	1.000	\$43.35	03/12/2010	\$46.21	\$2.86
Lazard US Global Listed Infrastructure	111.469	\$1,110.42	01/04/2010 - 09/29/2010	\$1,109.11	(\$1.31)
MainStay Epoch Global Equity Yield	5.567	\$76.27	12/16/2009	\$84.90	\$8.63
PIMCO Convertible Admin	59.061	\$757.16	12/16/2009 - 03/18/2010	\$882.37	\$125.21
PIMCO Emerging Local Bond Adm	294.174	\$2,931.40	12/16/2009 - 09/30/2010	\$3,054.17	\$122.77
Ramius Dynamic Replication Fund	7.699	\$77.45	08/02/2010	\$75.91	(\$1.54)
T. Rowe Price High Yield Adv	134.729	\$858.99	12/16/2009 - 05/28/2010	\$914.83	\$55.84
T. Rowe Price Instl Floating Rate	183.804	\$1,831.66	12/16/2009 - 07/30/2010	\$1,861.27	\$29.61
T. Rowe Price Short Term Bond Adv	2,954.448	\$14,329.18	12/16/2009 - 05/28/2010	\$14,379.71	\$50.53
Vanguard Short Term Treas-IV	219.761	\$2,389.80	12/16/2009 - 05/28/2010	\$2,359.30	(\$30.50)
<b>Total</b>		<b>\$76,719.93</b>		<b>\$76,903.74</b>	<b>\$183.81</b>

Long Term Cap Gain Distribution Received					
Description	Shares	Date	Proceeds	Income	
American Century Short-Term Govt Adv	0.123	12/09/2011	\$1.20	\$1.20	
AQR Managed Futures Strategy N	0.059	12/16/2011	\$0.57	\$0.57	
Arbitrage Fund Class R	0.041	12/19/2011	\$0.53	\$0.53	

Federated Total Rtrn Govt Instl Svc	LT Cap Gains Reinvest	6.578	12/16/2011	\$77.55	\$77.55
JPMorgan Core Bond A	LT Cap Gains Reinvest	2.499	12/15/2011	\$29.64	\$29.64
Matthews Asia Dividend Investor	LT Cap Gains Reinvest	0.625	12/08/2011	\$7.78	\$7.78
Ramius Dynamic Replication Fund	LT Cap Gains Reinvest	1.279	12/22/2011	\$12.30	\$12.30
T. Rowe Price U.S. Bond Index	LT Cap Gains Reinvest	4.442	12/08/2011	\$50.91	\$50.91
<b>Total</b>				<b>\$180.48</b>	<b>\$180.48</b>

Dividend, Interest and Short  
Term Gain Distributions  
(Ordinary Income)

Description	Shares	Date	Proceeds	Income
3M Company	0.000	03/14/2011	\$1.10	\$1.10
Abercrombie & Fitch Co.	0.000	06/14/2011	\$0.53	\$0.53
Abercrombie & Fitch Co.	0.000	09/13/2011	\$0.53	\$0.53
Aberdeen Asia Bond Institutional	12.255	12/21/2011	\$127.70	\$127.70
Aberdeen Asia Bond Institutional	4.977	06/20/2011	\$55.14	\$55.14
Aberdeen Asia Bond Institutional	4.208	03/21/2011	\$45.53	\$45.53
Aberdeen Asia Bond Institutional	3.363	09/19/2011	\$37.09	\$37.09
Albemarle Corporation	0.000	07/01/2011	\$0.83	\$0.83
Albemarle Corporation	0.000	10/03/2011	\$0.50	\$0.50
Alcoa, Inc.	0.000	08/25/2011	\$0.60	\$0.60
Alcoa, Inc.	0.000	05/25/2011	\$0.24	\$0.24
American Century Short-Term Govt Adv	0.156	12/09/2011	\$1.52	\$1.52
American Century Short-Term Govt Adv	0.057	10/31/2011	\$0.56	\$0.56
American Century Short-Term Govt Adv	0.051	04/29/2011	\$0.50	\$0.50
American Century Short-Term Govt Adv	0.051	01/31/2011	\$0.50	\$0.50

American Century Short-Term Govt Adv	Dividend Reinvestment	0.050	02/28/2011	\$0.49	\$0.49
American Century Short-Term Govt Adv	Dividend Reinvestment	0.050	03/31/2011	\$0.49	\$0.49
American Century Short-Term Govt Adv	Dividend Reinvestment	0.047	05/31/2011	\$0.46	\$0.46
American Century Short-Term Govt Adv	Dividend Reinvestment	0.037	09/30/2011	\$0.36	\$0.36
American Century Short-Term Govt Adv	Dividend Reinvestment	0.015	06/30/2011	\$0.15	\$0.15
American Century Short-Term Govt Adv	Dividend Reinvestment	0.008	11/30/2011	\$0.08	\$0.08
American Century Short-Term Govt Adv	Dividend Reinvestment	0.002	12/30/2011	\$0.02	\$0.02
American Electric Power Company, Inc.	Dividend Receipt	0.000	12/09/2011	\$3.29	\$3.29
American Electric Power Company, Inc.	Dividend Receipt	0.000	09/09/2011	\$2.30	\$2.30
AQR Diversified Arbitrage N	ST Cap Gains Reinvest	3.338	12/16/2011	\$36.22	\$36.22
AQR Diversified Arbitrage N	Dividend Reinvestment	0.814	12/16/2011	\$8.83	\$8.83
AQR Managed Futures Strategy N	ST Cap Gains Reinvest	0.952	12/16/2011	\$9.20	\$9.20
AQR Managed Futures Strategy N	Dividend Reinvestment	0.483	12/16/2011	\$4.67	\$4.67
Arbitrage Fund Class R	ST Cap Gains Reinvest	5.038	12/19/2011	\$64.59	\$64.59
BlackRock Liquidity T-Fund Mgmt	Dividend Reinvestment	0.010	11/30/2011	\$0.01	\$0.01
BlackRock Liquidity T-Fund Mgmt	Dividend Reinvestment	0.010	12/30/2011	\$0.01	\$0.01
BlackRock Liquidity T-Fund Mgmt	Dividend Reinvestment	0.010	10/31/2011	\$0.01	\$0.01
BlackRock Liquidity TempFund	Dividend Reinvestment	0.020	08/31/2011	\$0.02	\$0.02
BlackRock Liquidity TempFund	Dividend Reinvestment	0.020	07/29/2011	\$0.02	\$0.02
BlackRock Liquidity TempFund	Dividend Reinvestment	0.010	09/30/2011	\$0.01	\$0.01
Blackrock Low Duratn Bond Service	Dividend Reinvestment	1.760	03/31/2011	\$17.00	\$17.00
Blackrock Low Duratn Bond Service	Dividend Reinvestment	1.726	01/31/2011	\$16.71	\$16.71
Blackrock Low Duratn Bond Service	Dividend Reinvestment	1.585	02/28/2011	\$15.33	\$15.33

Blackrock Low Duratn Bond Service	Dividend Reinvestment	1.571	05/31/2011	\$15.29	\$15.29
Blackrock Low Duratn Bond Service	Dividend Reinvestment	1.517	04/29/2011	\$14.75	\$14.75
Blackrock Low Duratn Bond Service	Dividend Reinvestment	0.626	06/30/2011	\$6.07	\$6.07
Briggs & Stratton Corporation	Dividend Receipt	0.000	06/30/2011	\$1.54	\$1.54
Briggs & Stratton Corporation	Dividend Receipt	0.000	10/03/2011	\$1.54	\$1.54
Calamos Convertible A	Dividend Reinvestment	0.110	03/17/2011	\$2.18	\$2.18
CMS Energy Corporation	Dividend Receipt	0.000	11/30/2011	\$2.31	\$2.31
CMS Energy Corporation	Dividend Receipt	0.000	08/31/2011	\$1.47	\$1.47
Colgate-Palmolive, Inc.	Dividend Receipt	0.000	05/16/2011	\$1.16	\$1.16
Constellation Energy Group, Inc.	Dividend Receipt	0.000	07/01/2011	\$1.20	\$1.20
Constellation Energy Group, Inc.	Dividend Receipt	0.000	10/03/2011	\$1.20	\$1.20
Corning, Inc.	Dividend Receipt	0.000	12/16/2011	\$0.98	\$0.98
Delaware High-Yield Opportunities A	Dividend Reinvestment	1.776	01/21/2011	\$7.44	\$7.44
Delaware High-Yield Opportunities A	Dividend Reinvestment	1.677	02/22/2011	\$7.11	\$7.11
Delaware High-Yield Opportunities A	Dividend Reinvestment	1.600	04/21/2011	\$6.80	\$6.80
Delaware High-Yield Opportunities A	Dividend Reinvestment	1.550	05/20/2011	\$6.62	\$6.62
Delaware High-Yield Opportunities A	Dividend Reinvestment	1.442	06/22/2011	\$6.00	\$6.00
Delaware High-Yield Opportunities A	Dividend Reinvestment	1.352	03/22/2011	\$5.69	\$5.69
Delaware High-Yield Opportunities A	Dividend Reinvestment	0.485	12/22/2011	\$1.88	\$1.88
Delaware High-Yield Opportunities A	Dividend Reinvestment	0.274	11/22/2011	\$1.04	\$1.04
Devon Energy Corporation	Dividend Receipt	0.000	09/30/2011	\$0.68	\$0.68
Devon Energy Corporation	Dividend Receipt	0.000	12/30/2011	\$0.68	\$0.68
Devon Energy Corporation	Dividend Receipt	0.000	06/30/2011	\$0.68	\$0.68

Devon Energy Corporation	Dividend Receipt	0.000	03/31/2011	\$0.48	\$0.48
Driehaus Active Income Fund	Dividend Reinvestment	25.112	09/21/2011	\$257.40	\$257.40
Driehaus Active Income Fund	Dividend Reinvestment	17.583	06/22/2011	\$194.12	\$194.12
Driehaus Active Income Fund	Dividend Reinvestment	14.860	12/20/2011	\$147.56	\$147.56
Driehaus Active Income Fund	Dividend Reinvestment	12.316	03/23/2011	\$138.19	\$138.19
Driehaus Active Income Fund	ST Cap Gains Reinvest	0.439	12/20/2011	\$4.36	\$4.36
DTE Energy Company	Dividend Receipt	0.000	10/17/2011	\$1.76	\$1.76
DTE Energy Company	Dividend Receipt	0.000	07/15/2011	\$1.76	\$1.76
East West Bancorp, Inc.	Dividend Receipt	0.000	05/24/2011	\$0.50	\$0.50
East West Bancorp, Inc.	Dividend Receipt	0.000	08/24/2011	\$0.50	\$0.50
East West Bancorp, Inc.	Dividend Receipt	0.000	11/25/2011	\$0.50	\$0.50
Entergy Corporation	Dividend Receipt	0.000	12/01/2011	\$2.49	\$2.49
Entergy Corporation	Dividend Receipt	0.000	09/01/2011	\$1.66	\$1.66
Exelon Corporation	Dividend Receipt	0.000	12/09/2011	\$1.58	\$1.58
Exelon Corporation	Dividend Receipt	0.000	09/09/2011	\$1.05	\$1.05
Federated Gov Ultrashort Duration	Dividend Reinvestment	0.117	04/29/2011	\$1.16	\$1.16
Federated Gov Ultrashort Duration	Dividend Reinvestment	0.109	01/31/2011	\$1.08	\$1.08
Federated Gov Ultrashort Duration	Dividend Reinvestment	0.107	10/31/2011	\$1.06	\$1.06
Federated Gov Ultrashort Duration	Dividend Reinvestment	0.103	05/31/2011	\$1.02	\$1.02
Federated Gov Ultrashort Duration	Dividend Reinvestment	0.101	03/31/2011	\$1.00	\$1.00
Federated Gov Ultrashort Duration	Dividend Reinvestment	0.094	02/28/2011	\$0.93	\$0.93
Federated Gov Ultrashort Duration	Dividend Reinvestment	0.044	06/30/2011	\$0.44	\$0.44
Federated Gov Ultrashort Duration	Dividend Reinvestment	0.032	09/30/2011	\$0.32	\$0.32

Federated Gov Ultrashort Duration	Dividend Reinvestment	0.014	12/30/2011	\$0.14	\$0.14
Federated Gov Ultrashort Duration	Dividend Reinvestment	0.013	11/30/2011	\$0.13	\$0.13
Federated Short-Term Income Fund	Dividend Reinvestment	1.366	05/31/2011	\$11.82	\$11.82
Federated Short-Term Income Fund	Dividend Reinvestment	1.352	03/31/2011	\$11.63	\$11.63
Federated Short-Term Income Fund	Dividend Reinvestment	1.295	04/29/2011	\$11.19	\$11.19
Federated Short-Term Income Fund	Dividend Reinvestment	1.293	01/31/2011	\$11.13	\$11.13
Federated Short-Term Income Fund	Dividend Reinvestment	1.267	02/28/2011	\$10.91	\$10.91
Federated Short-Term Income Fund	Dividend Reinvestment	0.550	06/30/2011	\$4.75	\$4.75
Federated Total Rtrn Govt Instl Svc	ST Cap Gains Reinvest	8.210	12/16/2011	\$96.80	\$96.80
Federated Total Rtm Govt Instl Svc	Dividend Reinvestment	2.689	12/30/2011	\$31.73	\$31.73
Federated Total Rtm Govt Instl Svc	Dividend Reinvestment	2.668	11/30/2011	\$31.51	\$31.51
Federated Total Rtm Govt Instl Svc	Dividend Reinvestment	2.653	10/31/2011	\$31.28	\$31.28
Federated Total Rtm Govt Instl Svc	Dividend Reinvestment	1.788	08/31/2011	\$20.95	\$20.95
Federated Total Rtm Govt Instl Svc	Dividend Reinvestment	1.735	07/29/2011	\$20.00	\$20.00
Federated Total Rtm Govt Instl Svc	Dividend Reinvestment	1.613	09/30/2011	\$19.18	\$19.18
Federated Total Rtm Govt Instl Svc	Dividend Reinvestment	1.062	06/30/2011	\$12.09	\$12.09
Fidelity Convertible Securities	Dividend Reinvestment	0.436	04/07/2011	\$11.85	\$11.85
Franklin Floating Rate Daily Access A	Dividend Reinvestment	1.545	05/31/2011	\$14.21	\$14.21
Franklin Floating Rate Daily Access A	Dividend Reinvestment	1.516	06/30/2011	\$13.89	\$13.89
Franklin Floating Rate Daily Access A	Dividend Reinvestment	1.355	04/29/2011	\$12.51	\$12.51
Franklin Floating Rate Daily Access A	Dividend Reinvestment	1.350	07/29/2011	\$12.35	\$12.35
Franklin Floating Rate Daily Access A	Dividend Reinvestment	0.887	03/31/2011	\$8.16	\$8.16
Franklin Floating Rate Daily Access A	Dividend Reinvestment	0.920	08/31/2011	\$8.01	\$8.01



Franklin Floating Rate Daily Access A	Dividend Reinvestment	0.783	01/31/2011	\$7.23	\$7.23
Franklin Floating Rate Daily Access A	Dividend Reinvestment	0.752	02/28/2011	\$6.94	\$6.94
Franklin Floating Rate Daily Access A	Dividend Reinvestment	0.001	09/30/2011	\$0.01	\$0.01
Franklin High Income Fund	Dividend Reinvestment	2.730	06/02/2011	\$5.57	\$5.57
Franklin High Income Fund	Dividend Reinvestment	2.698	05/03/2011	\$5.53	\$5.53
Franklin High Income Fund	Dividend Reinvestment	2.696	04/04/2011	\$5.50	\$5.50
Franklin High Income Fund	Dividend Reinvestment	2.681	03/02/2011	\$5.47	\$5.47
Franklin High Income Fund	Dividend Reinvestment	2.680	02/02/2011	\$5.44	\$5.44
Franklin High Income Fund	Dividend Reinvestment	2.705	01/05/2011	\$5.41	\$5.41
Franklin High Income Fund	Dividend Reinvestment	0.979	12/01/2011	\$1.86	\$1.86
Franklin High Income Fund	Dividend Reinvestment	0.405	12/01/2011	\$0.77	\$0.77
General Electric Co.	Dividend Receipt	0.000	10/25/2011	\$1.50	\$1.50
Gentex Corp.	Dividend Receipt	0.000	10/21/2011	\$0.48	\$0.48
Gentex Corp.	Dividend Receipt	0.000	07/22/2011	\$0.48	\$0.48
Gentex Corp.	Dividend Receipt	0.000	04/21/2011	\$0.48	\$0.48
GLG International Small Cap	Dividend Reinvestment	1.768	12/16/2011	\$13.10	\$13.10
Great Plains Energy, Inc.	Dividend Receipt	0.000	12/20/2011	\$1.49	\$1.49
Great Plains Energy, Inc.	Dividend Receipt	0.000	09/20/2011	\$1.04	\$1.04
GS Local Emerging Markets Debt A	Dividend Reinvestment	1.220	03/31/2011	\$11.71	\$11.71
GS Local Emerging Markets Debt A	Dividend Reinvestment	1.232	01/31/2011	\$11.42	\$11.42
GS Local Emerging Markets Debt A	Dividend Reinvestment	1.133	02/28/2011	\$10.59	\$10.59
GS Local Emerging Markets Debt A	Dividend Reinvestment	1.061	05/31/2011	\$10.51	\$10.51
GS Local Emerging Markets Debt A	Dividend Reinvestment	0.925	04/29/2011	\$9.34	\$9.34

GS Local Emerging Markets Debt A	Dividend Reinvestment	0.889	06/30/2011	\$8.76	\$8.76
GS Local Emerging Markets Debt A	Dividend Reinvestment	0.674	07/29/2011	\$6.69	\$6.69
GS Local Emerging Markets Debt A	Dividend Reinvestment	0.732	09/30/2011	\$6.35	\$6.35
GS Local Emerging Markets Debt A	Dividend Reinvestment	0.597	08/31/2011	\$5.90	\$5.90
GS Local Emerging Markets Debt A	Dividend Reinvestment	0.082	10/31/2011	\$0.75	\$0.75
Ingersoll-Rand Co. Ltd.	Dividend Receipt	0.000	09/30/2011	\$0.48	\$0.48
Intel Corporation	Dividend Receipt	0.000	03/01/2011	\$1.81	\$1.81
International Power ADR	Dividend Receipt	0.000	07/05/2011	\$1.04	\$1.04
International Power ADR	Dividend Receipt	0.000	11/07/2011	\$0.61	\$0.61
iShares MSCI EAFE Growth Index	Dividend Receipt	0.000	06/28/2011	\$17.64	\$17.64
iShares MSCI EAFE Value Index	Dividend Receipt	0.000	06/28/2011	\$30.55	\$30.55
iShares MSCI Emerging Markets	Dividend Receipt	0.000	06/28/2011	\$12.91	\$12.91
iShares MSCI Emerging Markets	Dividend Receipt	0.000	01/05/2011	\$0.73	\$0.73
iShares Russell 1000 Index	Dividend Receipt	0.000	07/11/2011	\$6.01	\$6.01
iShares Russell 1000 Index	Dividend Receipt	0.000	09/29/2011	\$5.53	\$5.53
iShares Russell 1000 Index	Dividend Receipt	0.000	03/30/2011	\$5.22	\$5.22
iShares Russell 3000 Value Index	Dividend Receipt	0.000	07/11/2011	\$10.30	\$10.30
iShares Russell 3000 Value Index	Dividend Receipt	0.000	09/29/2011	\$9.28	\$9.28
iShares Russell Mid Cap Growth	Dividend Receipt	0.000	03/30/2011	\$2.69	\$2.69
iShares S&P 500 Growth Index	Dividend Receipt	0.000	03/31/2011	\$7.58	\$7.58
iShares S&P 500 Growth Index	Dividend Receipt	0.000	01/05/2011	\$0.61	\$0.61
JPMorgan Chase & Co.	Dividend Receipt	0.000	08/01/2011	\$1.50	\$1.50
JPMorgan Chase & Co.	Dividend Receipt	0.000	10/31/2011	\$1.50	\$1.50

JPMorgan Chase & Co.	Dividend Receipt	0.000	05/02/2011	\$1.25	\$1.25
JPMorgan Chase & Co.	Dividend Receipt	0.000	01/31/2011	\$0.30	\$0.30
JPMorgan Core Bond A	Dividend Reinvestment	3.749	12/30/2011	\$44.43	\$44.43
JPMorgan Core Bond A	Dividend Reinvestment	3.634	11/30/2011	\$42.88	\$42.88
JPMorgan Core Bond A	Dividend Reinvestment	3.471	10/31/2011	\$41.06	\$41.06
JPMorgan Core Bond A	Dividend Reinvestment	1.879	09/30/2011	\$22.27	\$22.27
JPMorgan Core Bond A	Dividend Reinvestment	1.879	08/31/2011	\$22.21	\$22.21
JPMorgan Core Bond A	Dividend Reinvestment	1.835	07/29/2011	\$21.49	\$21.49
JPMorgan Core Bond A	Dividend Reinvestment	1.854	06/30/2011	\$21.43	\$21.43
Lazard US Global Listed Infrastructure	Dividend Reinvestment	0.593	09/29/2011	\$5.75	\$5.75
Lazard US Global Listed Infrastructure	Dividend Reinvestment	0.535	06/29/2011	\$5.73	\$5.73
Lazard US Global Listed Infrastructure	Dividend Reinvestment	0.533	03/29/2011	\$5.68	\$5.68
Lockheed Martin Corp.	Dividend Receipt	0.000	03/25/2011	\$2.25	\$2.25
Lockheed Martin Corp.	Dividend Receipt	0.000	06/24/2011	\$1.50	\$1.50
Lowe's Companies, Inc.	Dividend Receipt	0.000	08/03/2011	\$2.10	\$2.10
Lowe's Companies, Inc.	Dividend Receipt	0.000	11/02/2011	\$0.84	\$0.84
MainStay Epoch Global Equity Yield	Dividend Reinvestment	2.611	06/29/2011	\$41.07	\$41.07
MainStay Epoch Global Equity Yield	Dividend Reinvestment	1.957	12/07/2011	\$29.51	\$29.51
MainStay Epoch Global Equity Yield	Dividend Reinvestment	1.322	09/29/2011	\$19.03	\$19.03
MainStay Epoch Global Equity Yield	Dividend Reinvestment	1.209	03/31/2011	\$18.81	\$18.81
Matthews Asia Dividend Investor	Dividend Reinvestment	1.139	09/22/2011	\$14.20	\$14.20
Matthews Asia Dividend Investor	Dividend Reinvestment	0.318	12/08/2011	\$3.96	\$3.96
Medtronic, Inc.	Dividend Receipt	0.000	07/29/2011	\$1.46	\$1.46

Merck & Company, Inc.	Dividend Receipt	0.000	04/07/2011	\$1.52	\$1.52
Merck & Company, Inc.	Dividend Receipt	0.000	01/07/2011	\$1.52	\$1.52
Merger Fund	ST Cap Gains Reinvest	4.169	12/29/2011	\$64.95	\$64.95
Merger Fund	Dividend Reinvestment	0.938	12/29/2011	\$14.62	\$14.62
MetLife, Inc.	Dividend Receipt	0.000	12/14/2011	\$5.18	\$5.18
Microsoft Corporation	Dividend Receipt	0.000	03/10/2011	\$1.12	\$1.12
Microsoft Corporation	Dividend Receipt	0.000	06/09/2011	\$0.96	\$0.96
Molson Coors Brewing Co.	Dividend Receipt	0.000	06/15/2011	\$2.56	\$2.56
Molson Coors Brewing Co.	Dividend Receipt	0.000	12/15/2011	\$1.60	\$1.60
Molson Coors Brewing Co.	Dividend Receipt	0.000	09/15/2011	\$1.60	\$1.60
National Grid PLC	Dividend Receipt	0.000	08/17/2011	\$7.60	\$7.60
Nextera Energy, Inc.	Dividend Receipt	0.000	12/15/2011	\$2.20	\$2.20
Nextera Energy, Inc.	Dividend Receipt	0.000	09/15/2011	\$1.65	\$1.65
Nextera Energy, Inc.	Dividend Receipt	0.000	06/15/2011	\$1.65	\$1.65
Occidental Petroleum Corp.	Dividend Receipt	0.000	04/15/2011	\$0.46	\$0.46
Occidental Petroleum Corp.	Dividend Receipt	0.000	01/18/2011	\$0.38	\$0.38
Omnicom Group, Inc.	Dividend Receipt	0.000	01/10/2011	\$0.60	\$0.60
Pfizer, Inc.	Dividend Receipt	0.000	12/06/2011	\$2.80	\$2.80
Pfizer, Inc.	Dividend Receipt	0.000	03/01/2011	\$2.20	\$2.20
Pfizer, Inc.	Dividend Receipt	0.000	06/07/2011	\$2.20	\$2.20
Pfizer, Inc.	Dividend Receipt	0.000	09/06/2011	\$2.00	\$2.00
PG&E Corp.	Dividend Receipt	0.000	07/15/2011	\$1.82	\$1.82
PIMCO Convertible Admin	Dividend Reinvestment	0.289	03/17/2011	\$4.16	\$4.16

PIMCO Emerging Local Bond Adm	Dividend Reinvestment	1.288	01/31/2011	\$13.38	\$13.38
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	1.182	03/31/2011	\$12.67	\$12.67
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	1.090	04/29/2011	\$12.18	\$12.18
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	1.053	05/31/2011	\$11.66	\$11.66
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	1.109	02/28/2011	\$11.62	\$11.62
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	0.938	06/30/2011	\$10.34	\$10.34
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	0.722	07/29/2011	\$8.04	\$8.04
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	0.724	09/30/2011	\$7.24	\$7.24
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	0.624	08/31/2011	\$6.97	\$6.97
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	0.026	10/31/2011	\$0.28	\$0.28
Pitney Bowes, Inc.	Dividend Receipt	0.000	09/12/2011	\$2.96	\$2.96
Pitney Bowes, Inc.	Dividend Receipt	0.000	12/12/2011	\$2.59	\$2.59
PPL Corporation	Dividend Receipt	0.000	10/03/2011	\$2.10	\$2.10
PPL Corporation	Dividend Receipt	0.000	07/01/2011	\$1.05	\$1.05
Prosperity Bancshares, Inc.	Dividend Receipt	0.000	07/01/2011	\$0.70	\$0.70
Prosperity Bancshares, Inc.	Dividend Receipt	0.000	10/03/2011	\$0.70	\$0.70
Ramius Dynamic Replication Fund	ST Cap Gains Reinvest	1.898	12/22/2011	\$18.26	\$18.26
Ramius Dynamic Replication Fund	Dividend Reinvestment	1.035	12/22/2011	\$9.96	\$9.96
Ross Stores, Inc.	Dividend Receipt	0.000	12/30/2011	\$0.44	\$0.44
Sara Lee Corporation	Dividend Receipt	0.000	04/08/2011	\$1.27	\$1.27
Sempra Energy	Dividend Receipt	0.000	07/15/2011	\$0.96	\$0.96
Sempra Energy	Dividend Receipt	0.000	10/17/2011	\$0.96	\$0.96
Southern Co.	Dividend Receipt	0.000	12/06/2011	\$1.42	\$1.42

Southern Co.	Dividend Receipt	0.000	09/06/2011	\$0.95	\$0.95
SPDR S&P Dividend	Dividend Receipt	0.000	12/29/2011	\$23.35	\$23.35
T. Rowe Price High Yield Adv	Dividend Reinvestment	0.894	04/29/2011	\$6.23	\$6.23
T. Rowe Price High Yield Adv	Dividend Reinvestment	0.844	03/31/2011	\$5.83	\$5.83
T. Rowe Price High Yield Adv	Dividend Reinvestment	0.820	02/28/2011	\$5.68	\$5.68
T. Rowe Price High Yield Adv	Dividend Reinvestment	0.817	05/31/2011	\$5.68	\$5.68
T. Rowe Price High Yield Adv	Dividend Reinvestment	0.772	01/31/2011	\$5.32	\$5.32
T. Rowe Price High Yield Adv	Dividend Reinvestment	0.617	06/30/2011	\$4.21	\$4.21
T. Rowe Price High Yield Adv	Dividend Reinvestment	0.631	12/30/2011	\$4.09	\$4.09
T. Rowe Price High Yield Adv	Dividend Reinvestment	0.557	11/30/2011	\$3.53	\$3.53
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	1.641	04/29/2011	\$17.08	\$17.08
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	1.507	06/30/2011	\$15.49	\$15.49
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	1.435	05/31/2011	\$14.88	\$14.88
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	1.418	07/29/2011	\$14.55	\$14.55
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	0.887	03/31/2011	\$9.22	\$9.22
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	0.834	01/31/2011	\$8.70	\$8.70
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	0.800	02/28/2011	\$8.35	\$8.35
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	0.855	08/31/2011	\$8.34	\$8.34
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	0.001	09/30/2011	\$0.01	\$0.01
T. Rowe Price Short Term Bond Adv	Dividend Reinvestment	5.441	02/28/2011	\$26.39	\$26.39
T. Rowe Price Short Term Bond Adv	Dividend Reinvestment	5.132	01/31/2011	\$24.89	\$24.89
T. Rowe Price Short Term Bond Adv	Dividend Reinvestment	4.884	03/31/2011	\$23.64	\$23.64
T. Rowe Price Short Term Bond Adv	Dividend Reinvestment	4.516	04/29/2011	\$21.95	\$21.95

T. Rowe Price Short Term Bond Adv	Dividend Reinvestment	4.168	05/31/2011	\$20.30	\$20.30
T. Rowe Price Short Term Bond Adv	Dividend Reinvestment	1.617	06/30/2011	\$7.86	\$7.86
T. Rowe Price U.S. Bond Index	Dividend Reinvestment	3.407	12/30/2011	\$39.28	\$39.28
T. Rowe Price U.S. Bond Index	Dividend Reinvestment	3.138	11/30/2011	\$35.96	\$35.96
T. Rowe Price U.S. Bond Index	Dividend Reinvestment	2.578	10/31/2011	\$29.72	\$29.72
T. Rowe Price U.S. Bond Index	Dividend Reinvestment	2.534	09/30/2011	\$29.22	\$29.22
T. Rowe Price U.S. Bond Index	Dividend Reinvestment	2.392	08/31/2011	\$27.44	\$27.44
T. Rowe Price U.S. Bond Index	Dividend Reinvestment	2.314	07/29/2011	\$26.26	\$26.26
T. Rowe Price U.S. Bond Index	Dividend Reinvestment	1.323	06/30/2011	\$14.83	\$14.83
T. Rowe Price U.S. Bond Index	Dividend Receipt	0.000	06/30/2011	(\$0.83)	(\$0.83)
Triumph Group, Inc.	Dividend Receipt	0.000	09/15/2011	\$0.28	\$0.28
Triumph Group, Inc.	Dividend Receipt	0.000	12/15/2011	\$0.28	\$0.28
Triumph Group, Inc.	Dividend Receipt	0.000	06/15/2011	\$0.16	\$0.16
UGI Corporation	Dividend Receipt	0.000	07/01/2011	\$1.04	\$1.04
UGI Corporation	Dividend Receipt	0.000	10/03/2011	\$1.04	\$1.04
United Technologies Corp.	Dividend Receipt	0.000	03/10/2011	\$1.28	\$1.28
United Technologies Corp.	Dividend Receipt	0.000	06/10/2011	\$0.48	\$0.48
United Utilities Group PLC ADR	Dividend Receipt	0.000	08/08/2011	\$0.65	\$0.65
Vanguard Short Term Treas-IV	Dividend Reinvestment	0.112	01/31/2011	\$1.20	\$1.20
Vanguard Short Term Treas-IV	Dividend Reinvestment	0.090	03/31/2011	\$0.96	\$0.96
Vanguard Short Term Treas-IV	Dividend Reinvestment	0.090	04/29/2011	\$0.96	\$0.96
Vanguard Short Term Treas-IV	Dividend Reinvestment	0.089	02/28/2011	\$0.95	\$0.95
Vanguard Short Term Treas-IV	Dividend Reinvestment	0.078	05/31/2011	\$0.84	\$0.84

Vanguard Short Term Treas-IV	Dividend Reinvestment	0.026	06/30/2011	\$0.28	\$0.28
Verizon Communications, Inc.	Dividend Receipt	0.000	11/01/2011	\$3.00	\$3.00
Williams Co., Inc.	Dividend Receipt	0.000	12/27/2011	\$1.75	\$1.75
Williams Co., Inc.	Dividend Receipt	0.000	09/12/2011	\$1.00	\$1.00
Williams Co., Inc.	Dividend Receipt	0.000	06/27/2011	\$1.00	\$1.00
Williams-Sonoma, Inc.	Dividend Receipt	0.000	05/24/2011	\$1.19	\$1.19
Williams-Sonoma, Inc.	Dividend Receipt	0.000	08/24/2011	\$1.19	\$1.19
Williams-Sonoma, Inc.	Dividend Receipt	0.000	11/23/2011	\$1.19	\$1.19
<b>Total</b>				<b>\$3,122.33</b>	<b>\$3,122.33</b>
<b>TOTAL</b>		<b>\$143,740.40</b>		<b>\$144,608.30</b>	<b>\$867.90</b>

Short Term - Indicates a security which has a holding period of less than 12 months.

Long Term - Indicates a security which has a holding period greater than 12 months.

Unclassified - Indicates a cost basis and/or purchase date is unavailable for this security and therefore a term can not be determined. Securities may appear as Unclassified because the account custodian was not provided with cost basis or purchase date information at the time of account setup or when securities were received.



Stephen Norton  
Money Concepts Capital Corp.

Pricing Updated: 01/03/12

**Pacific Northwest Foundation Inc**  
1810397 | GFAM Preservation Strategy

Accounting Method: First In, First Out Realized Gain/Loss From: January 1, 2011 To: December 31, 2011

Short Term Gain/Loss	Shares	Cost Basis	Purchase Date	Proceeds	Gain/ (Loss)
American Century Short-Term Govt Adv	398.464	\$3,916.73	10/04/2011 - 10/07/2011	\$3,915.80	(\$0.93)
AQR Managed Futures Strategy N	69.606	\$716.94	12/29/2010	\$684.93	(\$32.01)
Aston/Optimum Mid Cap I	48.315	\$1,658.72	03/24/2011 - 03/30/2011	\$1,386.74	(\$271.98)
Blackrock Low Duratn Bond Service	193.610	\$1,856.09	04/09/2010 - 06/30/2011	\$1,873.79	\$17.70
Calamos Convertible A	6.258	\$117.96	06/16/2010 - 03/17/2011	\$129.73	\$11.77
Credit Suisse Commodity Return Str	265.579	\$2,421.42	12/22/2010 - 12/29/2010	\$2,419.42	(\$2.00)
Delaware High-Yield Opportunities A	29.241	\$120.61	07/22/2010 - 08/22/2011	\$123.08	\$2.47
Direxion Daily Financial Bear 3X Sh	18.000	\$1,273.13	09/23/2011	\$1,428.47	\$155.34
Federated Gov Ultrashort Duration	289.641	\$2,876.13	05/28/2010 - 06/30/2011	\$2,874.22	(\$1.91)
Federated Short-Term Income Fund	173.992	\$1,488.38	04/12/2010 - 06/30/2011	\$1,501.14	\$12.76
Federated Total Rtrn Govt Instl Svc	12.924	\$148.11	06/06/2011	\$153.67	\$5.56
Federated Ultrashort Bond Instl Svc	15.301	\$140.92	06/30/2010 - 06/30/2011	\$141.22	\$0.30
Fidelity Convertible Securities	4.862	\$109.52	06/16/2010 - 04/07/2011	\$132.54	\$23.02
Franklin Floating Rate Daily Access A	216.973	\$1,991.21	07/30/2010 - 09/30/2011	\$1,888.13	(\$103.08)
Franklin High Income Fund	63.959	\$127.16	07/02/2010 - 06/02/2011	\$128.56	\$1.40
Franklin Templeton Hard Currency A	99.263	\$962.45	12/29/2010 - 04/06/2011	\$1,008.51	\$46.06
Genworth Financial Contra Fund	1.475	\$1,830.29	12/08/2010 - 10/28/2011	\$1,597.85	(\$232.44)
GLG International Small Cap	129.130	\$1,295.57	12/07/2010 - 12/14/2010	\$1,109.34	(\$186.23)

iPath S&P 500 VIX Short-Term Futures	28.000	\$1,319.95	11/17/2011	\$1,053.75	(\$266.20)
JPMorgan Core Bond A	3.074	\$35.78	06/03/2011	\$36.55	\$0.77
Lazard US Global Listed Infrastructure	227.899	\$2,407.83	12/29/2010 - 10/17/2011	\$2,285.85	(\$121.98)
MainStay Epoch Global Equity Yield	21.930	\$327.42	10/20/2011	\$325.01	(\$2.41)
Matthews Asia Dividend Investor	249.143	\$3,561.60	05/20/2011 - 09/22/2011	\$3,225.06	(\$336.54)
Natixis ASG Managed Futures Strategy A	153.439	\$1,623.39	01/05/2011	\$1,659.92	\$36.53
PIMCO Convertible Admin	8.918	\$119.41	06/16/2010 - 03/17/2011	\$133.59	\$14.18
PIMCO Emerging Local Bond Adm	25.595	\$274.51	10/29/2010 - 10/31/2011	\$260.55	(\$13.96)
PIMCO Low Duration Admin	40.407	\$421.76	06/30/2010 - 06/30/2011	\$424.67	\$2.91
PIMCO Short-Term Admin	6.180	\$61.09	06/30/2010 - 06/30/2011	\$61.23	\$0.14
ProShares UltraPro Short S&P500	44.000	\$676.45	11/17/2011	\$578.74	(\$97.71)
Ramius Dynamic Replication Fund	4.401	\$42.14	12/29/2010 - 10/04/2011	\$42.78	\$0.64
Ramius Trading Strat Managed Futures I	4.233	\$42.33	09/16/2011	\$41.02	(\$1.31)
Royce Global Value Invmt	253.405	\$3,814.86	03/24/2011 - 09/15/2011	\$3,164.12	(\$650.74)
Rydex S&P 500 H	64.428	\$1,682.17	03/24/2011 - 03/29/2011	\$1,706.18	\$24.01
Rydex SGI Managed Futures Strategy H	86.509	\$2,225.45	12/29/2010 - 06/15/2011	\$2,138.00	(\$87.45)
SPDR Gold Trust	63.000	\$9,574.58	06/20/2011 - 07/22/2011	\$10,102.03	\$527.45
SPDR S&P 500	13.000	\$1,611.60	10/25/2011	\$1,588.23	(\$23.37)
T. Rowe Price High Yield Adv	120.597	\$783.92	04/30/2010 - 07/29/2011	\$832.97	\$49.05
T. Rowe Price Instl Floating Rate	191.955	\$1,990.16	07/30/2010 - 09/30/2011	\$1,865.15	(\$125.01)
T. Rowe Price Short Term Bond Adv	209.767	\$1,023.34	06/30/2010 - 06/30/2011	\$1,021.57	(\$1.77)
T. Rowe Price U.S. Bond Index	15.222	\$171.71	06/02/2011	\$175.99	\$4.28
<b>Total</b>		<b>\$56,842.79</b>		<b>\$55,220.10</b>	<b>(\$1,622.69)</b>

Long Term Gain/Loss	Shares	Cost Basis	Purchase Date	Proceeds	Gain/(Loss)
Aberdeen Asia Bond Institutional	171.186	\$1,766.68	12/15/2009 -	\$1,883.48	\$116.80

			01/14/2010		
Arbitrage Fund Class R	28.656	\$363.93	01/14/2010	\$369.65	\$5.72
Blackrock Low Duratn Bond Service	467.317	\$4,473.37	04/09/2010 - 05/28/2010	\$4,547.29	\$73.92
Delaware High-Yield Opportunities A	358.886	\$1,395.73	12/15/2009 - 06/22/2010	\$1,510.64	\$114.91
Driehaus Active Income Fund	808.168	\$10,005.12	12/15/2009	\$8,399.49	(\$1,605.63)
Federated Gov Ultrashort Duration	333.711	\$3,307.07	12/15/2009 - 04/30/2010	\$3,312.74	\$5.67
Federated Short-Term Income Fund	334.858	\$2,857.40	04/12/2010 - 05/28/2010	\$2,899.07	\$41.67
Federated Ultrashort Bond Instl Svc	895.799	\$8,161.03	12/15/2009 - 05/28/2010	\$8,266.24	\$105.21
Franklin Floating Rate Daily Access A	105.989	\$934.05	12/15/2009 - 06/30/2010	\$970.86	\$36.81
Franklin High Income Fund	856.467	\$1,637.63	12/15/2009 - 06/02/2010	\$1,736.84	\$99.21
Genworth Financial Contra Fund	0.839	\$747.75	03/18/2010 - 10/18/2010	\$10.41	(\$737.34)
Lazard US Global Listed Infrastructure	94.937	\$949.10	01/04/2010 - 09/29/2010	\$952.21	\$3.11
Merger Fund	23.226	\$360.47	12/15/2009	\$363.54	\$3.07
PIMCO Emerging Local Bond Adm	392.819	\$3,948.37	12/15/2009 - 09/30/2010	\$4,093.11	\$144.74
PIMCO Low Duration Admin	1,064.566	\$10,965.95	12/15/2009 - 05/28/2010	\$11,156.90	\$190.95
PIMCO Short-Term Admin	422.452	\$4,148.65	12/15/2009 - 05/28/2010	\$4,183.58	\$34.93
Ramius Dynamic Replication Fund	190.497	\$1,904.97	07/29/2010	\$1,851.72	(\$53.25)
T. Rowe Price High Yield Adv	415.580	\$2,680.47	12/15/2009 - 06/16/2010	\$2,859.73	\$179.26
T. Rowe Price Instl Floating Rate	94.150	\$939.98	12/15/2009 - 06/30/2010	\$968.44	\$28.46
T. Rowe Price Short Term Bond Adv	979.416	\$4,750.20	12/15/2009 - 05/28/2010	\$4,764.33	\$14.13
<b>Total</b>		<b>\$66,297.92</b>		<b>\$65,100.27</b>	<b>(\$1,197.65)</b>

## Long Term Cap Gain

Distribution Received	Description	Shares	Date	Proceeds	Income
American Century Short-Term Govt Adv	LT Cap Gains Reinvest	0.446	12/09/2011	\$4.36	\$4.36
AQR Managed Futures Strategy N	LT Cap Gains Reinvest	0.050	12/16/2011	\$0.48	\$0.48
Arbitrage Fund Class R	LT Cap Gains	0.044	12/19/2011	\$0.57	\$0.57

	Reinvest				
Aston/Optimum Mid Cap I	LT Cap Gains Reinvest	0.908	12/29/2011	\$27.31	\$27.31
Federated Total Rtrn Govt Instl Svc	LT Cap Gains Reinvest	3.967	12/16/2011	\$46.77	\$46.77
Federated Total Rtrn Govt Instl Svc	LT Cap Gains Reinvest	0.061	06/09/2011	\$0.70	\$0.70
JPMorgan Core Bond A	LT Cap Gains Reinvest	2.060	12/15/2011	\$24.43	\$24.43
PIMCO Investment Grade Corp Bd Admin	LT Cap Gains Reinvest	10.584	12/07/2011	\$109.02	\$109.02
Ramius Dynamic Replication Fund	LT Cap Gains Reinvest	1.219	12/22/2011	\$11.73	\$11.73
T. Rowe Price U.S. Bond Index	LT Cap Gains Reinvest	3.147	12/08/2011	\$36.06	\$36.06
<b>Total</b>				<b>\$261.43</b>	<b>\$261.43</b>

Dividend, Interest and Short  
Term Gain Distributions  
(Ordinary Income)

	Description	Shares	Date	Proceeds	Income
Aberdeen Asia Bond Institutional	Dividend Reinvestment	13.131	12/21/2011	\$136.82	\$136.82
Aberdeen Asia Bond Institutional	Dividend Reinvestment	3.446	06/20/2011	\$38.18	\$38.18
Aberdeen Asia Bond Institutional	Dividend Reinvestment	3.250	03/21/2011	\$35.17	\$35.17
Aberdeen Asia Bond Institutional	Dividend Reinvestment	2.567	09/19/2011	\$28.31	\$28.31
American Century Short-Term Govt Adv	ST Cap Gains Reinvest	0.566	12/09/2011	\$5.53	\$5.53
American Century Short-Term Govt Adv	Dividend Reinvestment	0.074	10/31/2011	\$0.73	\$0.73
American Century Short-Term Govt Adv	Dividend Reinvestment	0.059	11/30/2011	\$0.58	\$0.58
American Century Short-Term Govt Adv	Dividend Reinvestment	0.009	12/30/2011	\$0.09	\$0.09
AQR Managed Futures Strategy N	ST Cap Gains Reinvest	0.806	12/16/2011	\$7.79	\$7.79
AQR Managed Futures Strategy N	Dividend Reinvestment	0.409	12/16/2011	\$3.95	\$3.95
Arbitrage Fund Class R	ST Cap Gains Reinvest	5.379	12/19/2011	\$68.96	\$68.96
Aston/Optimum Mid Cap I	Dividend Reinvestment	0.591	12/29/2011	\$17.79	\$17.79
BlackRock Liquidity T-Fund Mgmt	Dividend	0.020	11/30/2011	\$0.02	\$0.02

	Reinvestment				
BlackRock Liquidity T-Fund Mgmt	Dividend Reinvestment	0.020	10/31/2011	\$0.02	\$0.02
BlackRock Liquidity T-Fund Mgmt	Dividend Reinvestment	0.010	12/30/2011	\$0.01	\$0.01
BlackRock Liquidity TempFund	Dividend Reinvestment	0.020	08/31/2011	\$0.02	\$0.02
BlackRock Liquidity TempFund	Dividend Reinvestment	0.010	09/30/2011	\$0.01	\$0.01
BlackRock Liquidity TempFund	Dividend Reinvestment	0.010	07/29/2011	\$0.01	\$0.01
Blackrock Low Duratn Bond Service	Dividend Reinvestment	1.457	03/31/2011	\$14.07	\$14.07
Blackrock Low Duratn Bond Service	Dividend Reinvestment	1.449	01/31/2011	\$14.03	\$14.03
Blackrock Low Duratn Bond Service	Dividend Reinvestment	1.331	02/28/2011	\$12.87	\$12.87
Blackrock Low Duratn Bond Service	Dividend Reinvestment	1.155	05/31/2011	\$11.24	\$11.24
Blackrock Low Duratn Bond Service	Dividend Reinvestment	1.113	04/29/2011	\$10.82	\$10.82
Blackrock Low Duratn Bond Service	Dividend Reinvestment	0.377	06/30/2011	\$3.65	\$3.65
Calamos Convertible A	Dividend Reinvestment	0.009	03/17/2011	\$0.17	\$0.17
Delaware High-Yield Opportunities A	Dividend Reinvestment	2.653	02/22/2011	\$11.25	\$11.25
Delaware High-Yield Opportunities A	Dividend Reinvestment	2.568	01/21/2011	\$10.76	\$10.76
Delaware High-Yield Opportunities A	Dividend Reinvestment	2.299	04/21/2011	\$9.77	\$9.77
Delaware High-Yield Opportunities A	Dividend Reinvestment	2.140	03/22/2011	\$9.01	\$9.01
Delaware High-Yield Opportunities A	Dividend Reinvestment	1.646	05/20/2011	\$7.03	\$7.03
Delaware High-Yield Opportunities A	Dividend Reinvestment	1.526	06/22/2011	\$6.35	\$6.35
Delaware High-Yield Opportunities A	Dividend Reinvestment	0.884	07/22/2011	\$3.72	\$3.72
Delaware High-Yield Opportunities A	Dividend Reinvestment	0.048	08/22/2011	\$0.19	\$0.19
Driehaus Active Income Fund	Dividend Reinvestment	20.092	09/21/2011	\$205.94	\$205.94
Driehaus Active Income Fund	Dividend Reinvestment	13.800	06/22/2011	\$152.35	\$152.35
Driehaus Active Income Fund	Dividend	11.389	12/20/2011	\$113.09	\$113.09

	Reinvestment				
Driehaus Active Income Fund	Dividend Reinvestment	9.756	03/23/2011	\$109.46	\$109.46
Driehaus Active Income Fund	ST Cap Gains Reinvest	0.336	12/20/2011	\$3.34	\$3.34
Federated Gov Ultrashort Duration	Dividend Reinvestment	0.147	05/31/2011	\$1.46	\$1.46
Federated Gov Ultrashort Duration	Dividend Reinvestment	0.103	01/31/2011	\$1.02	\$1.02
Federated Gov Ultrashort Duration	Dividend Reinvestment	0.090	02/28/2011	\$0.89	\$0.89
Federated Gov Ultrashort Duration	Dividend Reinvestment	0.087	03/31/2011	\$0.86	\$0.86
Federated Gov Ultrashort Duration	Dividend Reinvestment	0.083	04/29/2011	\$0.82	\$0.82
Federated Gov Ultrashort Duration	Dividend Reinvestment	0.008	06/30/2011	\$0.08	\$0.08
Federated Short-Term Income Fund	Dividend Reinvestment	0.749	01/31/2011	\$6.45	\$6.45
Federated Short-Term Income Fund	Dividend Reinvestment	0.749	03/31/2011	\$6.44	\$6.44
Federated Short-Term Income Fund	Dividend Reinvestment	0.735	02/28/2011	\$6.33	\$6.33
Federated Short-Term Income Fund	Dividend Reinvestment	0.676	05/31/2011	\$5.85	\$5.85
Federated Short-Term Income Fund	Dividend Reinvestment	0.633	04/29/2011	\$5.47	\$5.47
Federated Short-Term Income Fund	Dividend Reinvestment	0.216	06/30/2011	\$1.87	\$1.87
Federated Total Rtrn Govt Instl Svc	ST Cap Gains Reinvest	4.952	12/16/2011	\$58.38	\$58.38
Federated Total Rtrn Govt Instl Svc	Dividend Reinvestment	1.746	10/31/2011	\$20.59	\$20.59
Federated Total Rtrn Govt Instl Svc	Dividend Reinvestment	1.757	08/31/2011	\$20.59	\$20.59
Federated Total Rtrn Govt Instl Svc	Dividend Reinvestment	1.674	11/30/2011	\$19.77	\$19.77
Federated Total Rtrn Govt Instl Svc	Dividend Reinvestment	1.704	07/29/2011	\$19.65	\$19.65
Federated Total Rtrn Govt Instl Svc	Dividend Reinvestment	1.621	12/30/2011	\$19.13	\$19.13
Federated Total Rtrn Govt Instl Svc	Dividend Reinvestment	1.590	09/30/2011	\$18.90	\$18.90
Federated Total Rtrn Govt Instl Svc	Dividend Reinvestment	1.142	06/30/2011	\$13.00	\$13.00
Federated Total Rtrn Govt Instl Svc	ST Cap Gains	0.201	06/09/2011	\$2.30	\$2.30

	Reinvest				
Federated Ultrashort Bond Instl Svc	Dividend Reinvestment	0.962	01/31/2011	\$8.86	\$8.86
Federated Ultrashort Bond Instl Svc	Dividend Reinvestment	0.950	03/31/2011	\$8.75	\$8.75
Federated Ultrashort Bond Instl Svc	Dividend Reinvestment	0.913	05/31/2011	\$8.43	\$8.43
Federated Ultrashort Bond Instl Svc	Dividend Reinvestment	0.907	02/28/2011	\$8.35	\$8.35
Federated Ultrashort Bond Instl Svc	Dividend Reinvestment	0.874	04/29/2011	\$8.07	\$8.07
Federated Ultrashort Bond Instl Svc	Dividend Reinvestment	0.341	06/30/2011	\$3.14	\$3.14
Fidelity Convertible Securities	Dividend Reinvestment	0.030	04/07/2011	\$0.82	\$0.82
Franklin Floating Rate Daily Access A	Dividend Reinvestment	1.220	05/31/2011	\$11.22	\$11.22
Franklin Floating Rate Daily Access A	Dividend Reinvestment	1.198	06/30/2011	\$10.97	\$10.97
Franklin Floating Rate Daily Access A	Dividend Reinvestment	1.070	04/29/2011	\$9.88	\$9.88
Franklin Floating Rate Daily Access A	Dividend Reinvestment	1.066	07/29/2011	\$9.75	\$9.75
Franklin Floating Rate Daily Access A	Dividend Reinvestment	0.724	08/31/2011	\$6.31	\$6.31
Franklin Floating Rate Daily Access A	Dividend Reinvestment	0.612	03/31/2011	\$5.63	\$5.63
Franklin Floating Rate Daily Access A	Dividend Reinvestment	0.416	01/31/2011	\$3.84	\$3.84
Franklin Floating Rate Daily Access A	Dividend Reinvestment	0.399	02/28/2011	\$3.68	\$3.68
Franklin Floating Rate Daily Access A	Dividend Reinvestment	0.002	09/30/2011	\$0.02	\$0.02
Franklin High Income Fund	Dividend Reinvestment	5.319	03/02/2011	\$10.85	\$10.85
Franklin High Income Fund	Dividend Reinvestment	5.315	02/02/2011	\$10.79	\$10.79
Franklin High Income Fund	Dividend Reinvestment	5.360	01/05/2011	\$10.72	\$10.72
Franklin High Income Fund	Dividend Reinvestment	4.936	04/04/2011	\$10.07	\$10.07
Franklin High Income Fund	Dividend Reinvestment	3.000	06/02/2011	\$6.12	\$6.12
Franklin High Income Fund	Dividend Reinvestment	2.966	05/03/2011	\$6.08	\$6.08
GLG International Small Cap	Dividend	0.845	12/16/2011	\$6.26	\$6.26

	Reinvestment				
JPMorgan Core Bond A	Dividend Reinvestment	3.172	10/31/2011	\$37.53	\$37.53
JPMorgan Core Bond A	Dividend Reinvestment	3.089	12/30/2011	\$36.61	\$36.61
JPMorgan Core Bond A	Dividend Reinvestment	2.995	11/30/2011	\$35.34	\$35.34
JPMorgan Core Bond A	Dividend Reinvestment	1.866	09/30/2011	\$22.11	\$22.11
JPMorgan Core Bond A	Dividend Reinvestment	1.854	08/31/2011	\$21.92	\$21.92
JPMorgan Core Bond A	Dividend Reinvestment	1.811	07/29/2011	\$21.21	\$21.21
JPMorgan Core Bond A	Dividend Reinvestment	1.830	06/30/2011	\$21.15	\$21.15
Lazard US Global Listed Infrastructure	Dividend Reinvestment	1.400	09/29/2011	\$13.57	\$13.57
Lazard US Global Listed Infrastructure	Dividend Reinvestment	1.262	06/29/2011	\$13.52	\$13.52
Lazard US Global Listed Infrastructure	Dividend Reinvestment	0.859	03/29/2011	\$9.16	\$9.16
MainStay Epoch Global Equity Yield	Dividend Reinvestment	1.193	12/07/2011	\$17.99	\$17.99
Matthews Asia Dividend Investor	Dividend Reinvestment	2.343	09/22/2011	\$29.22	\$29.22
Matthews Asia Dividend Investor	Dividend Reinvestment	1.979	06/23/2011	\$27.55	\$27.55
Merger Fund	ST Cap Gains Reinvest	4.641	12/29/2011	\$72.30	\$72.30
Merger Fund	Dividend Reinvestment	1.044	12/29/2011	\$16.27	\$16.27
PIMCO Convertible Admin	Dividend Reinvestment	0.041	03/17/2011	\$0.59	\$0.59
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	1.720	01/31/2011	\$17.87	\$17.87
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	1.479	03/31/2011	\$15.85	\$15.85
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	1.480	02/28/2011	\$15.51	\$15.51
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	1.140	04/29/2011	\$12.73	\$12.73
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	1.125	05/31/2011	\$12.45	\$12.45
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	1.037	06/30/2011	\$11.43	\$11.43
PIMCO Emerging Local Bond Adm	Dividend	0.904	07/29/2011	\$10.06	\$10.06



	Reinvestment				
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	0.909	09/30/2011	\$9.09	\$9.09
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	0.782	08/31/2011	\$8.73	\$8.73
PIMCO Emerging Local Bond Adm	Dividend Reinvestment	0.085	10/31/2011	\$0.90	\$0.90
PIMCO Investment Grade Corp Bd Admin	ST Cap Gains Reinvest	3.276	12/07/2011	\$33.74	\$33.74
PIMCO Investment Grade Corp Bd Admin	Dividend Reinvestment	1.954	12/30/2011	\$20.22	\$20.22
PIMCO Investment Grade Corp Bd Admin	Dividend Reinvestment	1.685	11/30/2011	\$17.69	\$17.69
PIMCO Investment Grade Corp Bd Admin	Dividend Reinvestment	0.632	10/31/2011	\$6.76	\$6.76
PIMCO Low Duration Admin	Dividend Reinvestment	1.844	01/31/2011	\$19.20	\$19.20
PIMCO Low Duration Admin	Dividend Reinvestment	1.814	02/28/2011	\$18.90	\$18.90
PIMCO Low Duration Admin	Dividend Reinvestment	1.632	03/31/2011	\$17.04	\$17.04
PIMCO Low Duration Admin	Dividend Reinvestment	1.207	04/29/2011	\$12.70	\$12.70
PIMCO Low Duration Admin	Dividend Reinvestment	1.033	05/31/2011	\$10.88	\$10.88
PIMCO Low Duration Admin	Dividend Reinvestment	0.226	06/30/2011	\$2.37	\$2.37
PIMCO Short-Term Admin	Dividend Reinvestment	0.317	02/28/2011	\$3.14	\$3.14
PIMCO Short-Term Admin	Dividend Reinvestment	0.311	03/31/2011	\$3.08	\$3.08
PIMCO Short-Term Admin	Dividend Reinvestment	0.274	04/29/2011	\$2.72	\$2.72
PIMCO Short-Term Admin	Dividend Reinvestment	0.264	01/31/2011	\$2.61	\$2.61
PIMCO Short-Term Admin	Dividend Reinvestment	0.261	05/31/2011	\$2.59	\$2.59
PIMCO Short-Term Admin	Dividend Reinvestment	0.052	06/30/2011	\$0.51	\$0.51
Ramius Dynamic Replication Fund	ST Cap Gains Reinvest	1.811	12/22/2011	\$17.42	\$17.42
Ramius Dynamic Replication Fund	Dividend Reinvestment	0.988	12/22/2011	\$9.50	\$9.50
SPDR S&P Dividend	Dividend Receipt	0.000	12/29/2011	\$26.91	\$26.91
T. Rowe Price High Yield Adv	Dividend	3.014	03/31/2011	\$20.83	\$20.83

	Reinvestment				
T. Rowe Price High Yield Adv	Dividend Reinvestment	2.967	02/28/2011	\$20.56	\$20.56
T. Rowe Price High Yield Adv	Dividend Reinvestment	2.794	01/31/2011	\$19.25	\$19.25
T. Rowe Price High Yield Adv	Dividend Reinvestment	2.623	04/29/2011	\$18.28	\$18.28
T. Rowe Price High Yield Adv	Dividend Reinvestment	2.759	12/30/2011	\$17.88	\$17.88
T. Rowe Price High Yield Adv	Dividend Reinvestment	2.675	11/30/2011	\$16.96	\$16.96
T. Rowe Price High Yield Adv	Dividend Reinvestment	1.124	05/31/2011	\$7.81	\$7.81
T. Rowe Price High Yield Adv	Dividend Reinvestment	0.884	10/31/2011	\$5.78	\$5.78
T. Rowe Price High Yield Adv	Dividend Reinvestment	0.808	06/30/2011	\$5.51	\$5.51
T. Rowe Price High Yield Adv	Dividend Reinvestment	0.001	07/29/2011	\$0.01	\$0.01
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	1.239	04/29/2011	\$12.90	\$12.90
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	1.138	06/30/2011	\$11.70	\$11.70
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	1.103	07/29/2011	\$11.32	\$11.32
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	1.084	05/31/2011	\$11.24	\$11.24
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	0.644	08/31/2011	\$6.29	\$6.29
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	0.552	03/31/2011	\$5.74	\$5.74
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	0.430	01/31/2011	\$4.48	\$4.48
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	0.412	02/28/2011	\$4.30	\$4.30
T. Rowe Price Instl Floating Rate	Dividend Reinvestment	0.002	09/30/2011	\$0.02	\$0.02
T. Rowe Price Short Term Bond Adv	Dividend Reinvestment	2.142	02/28/2011	\$10.39	\$10.39
T. Rowe Price Short Term Bond Adv	Dividend Reinvestment	2.021	01/31/2011	\$9.80	\$9.80
T. Rowe Price Short Term Bond Adv	Dividend Reinvestment	1.868	03/31/2011	\$9.04	\$9.04
T. Rowe Price Short Term Bond Adv	Dividend Reinvestment	1.549	04/29/2011	\$7.53	\$7.53
T. Rowe Price Short Term Bond	Dividend	1.448	05/31/2011	\$7.05	\$7.05

Adv	Reinvestment				
T. Rowe Price Short Term Bond Adv	Dividend Reinvestment	0.167	06/30/2011	\$0.81	\$0.81
T. Rowe Price U.S. Bond Index	Dividend Reinvestment	2.463	09/30/2011	\$28.40	\$28.40
T. Rowe Price U.S. Bond Index	Dividend Reinvestment	2.413	12/30/2011	\$27.82	\$27.82
T. Rowe Price U.S. Bond Index	Dividend Reinvestment	2.307	08/31/2011	\$26.46	\$26.46
T. Rowe Price U.S. Bond Index	Dividend Reinvestment	2.249	11/30/2011	\$25.77	\$25.77
T. Rowe Price U.S. Bond Index	Dividend Reinvestment	2.232	07/29/2011	\$25.33	\$25.33
T. Rowe Price U.S. Bond Index	Dividend Reinvestment	2.114	10/31/2011	\$24.38	\$24.38
T. Rowe Price U.S. Bond Index	Dividend Reinvestment	1.723	06/30/2011	\$19.32	\$19.32
T. Rowe Price U.S. Bond Index	Dividend Receipt	0.000	06/30/2011	(\$1.12)	(\$1.12)
<b>Total</b>				<b>\$2,612.04</b>	<b>\$2,612.04</b>
<b>TOTAL</b>		<b>\$123,140.71</b>		<b>\$123,193.84</b>	<b>\$53.13</b>

Short Term - Indicates a security which has a holding period of less than 12 months.

Long Term - Indicates a security which has a holding period greater than 12 months.

Unclassified - Indicates a cost basis and/or purchase date is unavailable for this security and therefore a term can not be determined. Securities may appear as Unclassified because the account custodian was not provided with cost basis or purchase date information at the time of account setup or when securities were received.

## Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
<b>Short Term</b>								
02/15/11	12/31/10*	SELL FI	NATIXIS CASH MGMT TRUST- MONEY MARKET	NVCXX	0.620	0.62	0.61	-0.01
02/24/11	12/21/10*	SELL SL	JOHN HANCOCK MONEY MARKET FUND CLASS C	JMCXX	0.150	0.15	0.15	0.00
02/24/11	03/19/10*	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.040	0.04	0.04	0.00
02/24/11	04/16/10*	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.040	0.04	0.04	0.00
02/24/11	05/21/10*	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.050	0.05	0.05	0.00
02/24/11	06/18/10*	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.040	0.04	0.04	0.00
02/24/11	07/16/10*	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.040	0.04	0.04	0.00
02/24/11	08/20/10*	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.050	0.05	0.05	0.00
02/24/11	09/17/10*	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.040	0.04	0.04	0.00
02/24/11	10/15/10*	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.040	0.04	0.04	0.00
02/24/11	11/19/10	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.050	0.05	0.05	0.00
02/24/11	12/17/10	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.040	0.04	0.04	0.00
02/24/11	12/31/10*	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.010	0.01	0.01	0.00
02/24/11	01/21/11*	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.040	0.04	0.04	0.00
02/24/11	02/18/11*	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.040	0.04	0.04	0.00
02/24/11	02/26/10*	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.320	0.32	0.32	0.00
02/24/11	03/31/10*	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.390	0.39	0.39	0.00
02/24/11	04/30/10*	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.370	0.37	0.37	0.00
02/24/11	05/28/10*	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.360	0.36	0.36	0.00
02/24/11	06/30/10*	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.360	0.36	0.36	0.00





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# Brokerage Account Statement

Statement Period: 12/01/2011 - 12/31/2011

## Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
<b>Short Term (continued)</b>								
02/24/11	07/30/10*	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.370	0.37	0.37	0.00
02/24/11	08/31/10*	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.350	0.35	0.35	0.00
02/24/11	09/30/10*	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.340	0.34	0.34	0.00
02/24/11	10/29/10*	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.410	0.41	0.41	0.00
02/24/11	11/30/10*	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.460	0.46	0.46	0.00
02/24/11	12/31/10*	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.710	0.71	0.71	0.00
02/24/11	01/31/11*	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.920	0.92	0.92	0.00
02/24/11	03/23/10*	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.010	0.01	0.01	0.00
02/24/11	05/21/10*	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.020	0.02	0.02	0.00
02/24/11	02/23/11*	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.020	0.02	0.02	0.00
02/25/11	12/31/10*	SELL FI	ALGER MONEY MARKET FUND CLASS C	015565658	0.030	0.03	0.03	0.00
<b>Total Short Term</b>						<b>\$6.73</b>	<b>\$6.72</b>	<b>-\$0.01</b>
<b>Long Term</b>								
02/15/11	12/12/08*	SELL FI	NATIXIS CASH MGMT TRUST- MONEY MARKET	NVCXX	3,508.560	3,508.56	3,463.08	-45.48
02/15/11	12/31/08*	SELL FI	NATIXIS CASH MGMT TRUST- MONEY MARKET	NVCXX	3.700	3.70	3.65	-0.05
02/15/11	01/30/09*	SELL FI	NATIXIS CASH MGMT TRUST- MONEY MARKET	NVCXX	3.780	3.78	3.73	-0.05
02/15/11	02/27/09*	SELL FI	NATIXIS CASH MGMT TRUST- MONEY MARKET	NVCXX	2.440	2.44	2.41	-0.03



## Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
<b>Long Term</b> <i>(continued)</i>								
02/15/11	03/31/09*	SELL FI	NATIXIS CASH MGMT TRUST- MONEY MARKET	NVCXX	2.000	2.00	1.97	-0.03
02/15/11	04/30/09*	SELL FI	NATIXIS CASH MGMT TRUST- MONEY MARKET	NVCXX	1.600	1.60	1.58	-0.02
02/15/11	05/29/09*	SELL FI	NATIXIS CASH MGMT TRUST- MONEY MARKET	NVCXX	1.260	1.26	1.24	-0.02
02/15/11	06/30/09*	SELL FI	NATIXIS CASH MGMT TRUST- MONEY MARKET	NVCXX	0.520	0.52	0.51	-0.01
02/15/11	07/31/09*	SELL FI	NATIXIS CASH MGMT TRUST- MONEY MARKET	NVCXX	0.310	0.31	0.31	0.00
02/15/11	08/31/09*	SELL FI	NATIXIS CASH MGMT TRUST- MONEY MARKET	NVCXX	0.310	0.31	0.31	0.00
02/15/11	09/30/09*	SELL FI	NATIXIS CASH MGMT TRUST- MONEY MARKET	NVCXX	0.280	0.28	0.28	0.00
02/15/11	10/30/09*	SELL FI	NATIXIS CASH MGMT TRUST- MONEY MARKET	NVCXX	0.030	0.03	0.03	0.00
02/24/11	12/12/08*	SELL SL	INVESCO MONEY MARKET FUND CLASS C5	ACXXX	2,296.370	2,296.37	2,296.37	0.00
02/24/11	12/12/08*	SELL SL	BLACKROCK MONEY MARKET PORTFOLIO	BMCXX	1,806.500	1,806.50	1,806.50	0.00
02/24/11	12/31/08*	SELL SL	BLACKROCK MONEY MARKET PORTFOLIO	BMCXX	0.810	0.81	0.81	0.00
02/24/11	01/30/09*	SELL SL	BLACKROCK MONEY MARKET PORTFOLIO	BMCXX	0.720	0.72	0.72	0.00
02/24/11	02/27/09*	SELL SL	BLACKROCK MONEY MARKET PORTFOLIO	BMCXX	0.260	0.26	0.26	0.00
02/24/11	03/31/09*	SELL SL	BLACKROCK MONEY MARKET PORTFOLIO	BMCXX	0.180	0.18	0.18	0.00
02/24/11	04/30/09*	SELL SL	BLACKROCK MONEY MARKET PORTFOLIO	BMCXX	0.330	0.33	0.33	0.00
02/24/11	05/29/09*	SELL SL	BLACKROCK MONEY MARKET PORTFOLIO	BMCXX	0.130	0.13	0.13	0.00
02/24/11	06/30/09*	SELL SL	BLACKROCK MONEY MARKET PORTFOLIO	BMCXX	0.100	0.10	0.10	0.00
02/24/11	07/31/09*	SELL SL	BLACKROCK MONEY MARKET PORTFOLIO	BMCXX	0.010	0.01	0.01	0.00
02/24/11	10/30/09*	SELL SL	BLACKROCK MONEY MARKET PORTFOLIO	BMCXX	0.020	0.02	0.02	0.00
02/24/11	12/07/09*	SELL SL	BLACKROCK MONEY MARKET PORTFOLIO	BMCXX	0.040	0.04	0.04	0.00
02/24/11	12/12/08*	SELL SL	ING AELTUS MONEY MARKET FUND CLASS L	AMCXX	1,795.070	1,795.07	1,795.07	0.00





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# Brokerage Account Statement

Statement Period: 12/01/2011 - 12/31/2011

## Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
<b>Long Term (continued)</b>								
02/24/11	12/12/08*	SELL SL	ING AELTUS MONEY MARKET FUND CLASS L	AMCXX	1,571.050	1,571.05	1,571.05	0.00
02/24/11	12/31/08*	SELL SL	ING AELTUS MONEY MARKET FUND CLASS L	AMCXX	1.380	1.38	1.38	0.00
02/24/11	01/30/09*	SELL SL	ING AELTUS MONEY MARKET FUND CLASS L	AMCXX	1.430	1.43	1.43	0.00
02/24/11	02/27/09*	SELL SL	ING AELTUS MONEY MARKET FUND CLASS L	AMCXX	0.400	0.40	0.40	0.00
02/24/11	03/31/09*	SELL SL	ING AELTUS MONEY MARKET FUND CLASS L	AMCXX	0.010	0.01	0.01	0.00
02/24/11	12/15/09*	SELL SL	ING AELTUS MONEY MARKET FUND CLASS L	AMCXX	0.390	0.39	0.39	0.00
02/24/11	12/31/09*	SELL SL	ING AELTUS MONEY MARKET FUND CLASS L	AMCXX	0.170	0.17	0.17	0.00
02/24/11	01/29/10*	SELL SL	ING AELTUS MONEY MARKET FUND CLASS L	AMCXX	0.090	0.09	0.09	0.00
02/24/11	12/12/08*	SELL SL	JOHN HANCOCK MONEY MARKET FUND CLASS C	JMCXX	2,089.780	2,089.78	2,089.78	0.00
02/24/11	12/31/08*	SELL SL	JOHN HANCOCK MONEY MARKET FUND CLASS C	JMCXX	0.140	0.14	0.14	0.00
02/24/11	01/30/09*	SELL SL	JOHN HANCOCK MONEY MARKET FUND CLASS C	JMCXX	0.030	0.03	0.03	0.00
02/24/11	04/30/09*	SELL SL	JOHN HANCOCK MONEY MARKET FUND CLASS C	JMCXX	0.100	0.10	0.10	0.00
02/24/11	05/29/09*	SELL SL	JOHN HANCOCK MONEY MARKET FUND CLASS C	JMCXX	0.040	0.04	0.04	0.00
02/24/11	06/30/09*	SELL SL	JOHN HANCOCK MONEY MARKET FUND CLASS C	JMCXX	0.080	0.08	0.08	0.00
02/24/11	07/31/09*	SELL SL	JOHN HANCOCK MONEY MARKET FUND CLASS C	JMCXX	0.040	0.04	0.04	0.00
02/24/11	12/12/08*	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	3,767.960	3,767.96	3,767.96	0.00
02/24/11	12/12/08*	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	3,252.070	3,252.07	3,252.07	0.00



## Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
<b>Long Term</b> <i>(continued)</i>								
02/24/11	12/12/08 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	18.140	18.14	18.14	0.00
02/24/11	12/12/08 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	10.780	10.78	10.78	0.00
02/24/11	12/19/08 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	1.620	1.62	1.62	0.00
02/24/11	12/31/08 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	2.040	2.04	2.04	0.00
02/24/11	01/16/09 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	3.150	3.15	3.15	0.00
02/24/11	02/20/09 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	1.160	1.16	1.16	0.00
02/24/11	03/20/09 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.040	0.04	0.04	0.00
02/24/11	04/17/09 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.450	0.45	0.45	0.00
02/24/11	05/15/09 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.220	0.22	0.22	0.00
02/24/11	06/19/09 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.050	0.05	0.05	0.00
02/24/11	07/17/09 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.060	0.06	0.06	0.00
02/24/11	08/21/09 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.050	0.05	0.05	0.00
02/24/11	09/18/09 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.040	0.04	0.04	0.00
02/24/11	10/16/09 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.040	0.04	0.04	0.00
02/24/11	11/20/09 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.010	0.01	0.01	0.00
02/24/11	12/18/09 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.040	0.04	0.04	0.00
02/24/11	12/31/09 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.020	0.02	0.02	0.00
02/24/11	01/15/10 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.030	0.03	0.03	0.00
02/24/11	02/19/10 *	SELL SL	OPPENHEIMER CASH RESERVES CLASS C	CSCXX	0.050	0.05	0.05	0.00
02/24/11	12/12/08 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	3,550.600	3,550.60	3,550.60	0.00
02/24/11	12/12/08 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	6,540.790	6,540.79	6,540.79	0.00





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# Brokerage Account Statement

Statement Period: 12/01/2011 - 12/31/2011

## Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
<b>Long Term (continued)</b>								
02/24/11	12/12/08 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	6.710	0.00	0.00	0.00
02/24/11	12/31/08 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	3.050	3.05	3.05	0.00
02/24/11	01/30/09 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	2.590	2.59	2.59	0.00
02/24/11	02/27/09 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.850	0.85	0.85	0.00
02/24/11	03/31/09 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.510	0.51	0.51	0.00
02/24/11	04/30/09 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.430	0.43	0.43	0.00
02/24/11	05/29/09 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	1.110	1.11	1.11	0.00
02/24/11	06/30/09 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	1.840	1.84	1.84	0.00
02/24/11	07/31/09 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	1.000	1.00	1.00	0.00
02/24/11	08/31/09 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.340	0.34	0.34	0.00
02/24/11	09/30/09 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.700	0.70	0.70	0.00
02/24/11	10/30/09 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.770	0.77	0.77	0.00
02/24/11	11/30/09 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.710	0.71	0.71	0.00
02/24/11	12/31/09 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.390	0.39	0.39	0.00
02/24/11	01/29/10 *	SELL FI	PIMCO MONEY MARKET CLASS C	PKCXX	0.320	0.32	0.32	0.00
02/24/11	12/12/08 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	2,086.780	2,086.78	2,086.78	0.00
02/24/11	12/23/08 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.710	0.71	0.71	0.00



## Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
<b>Long Term</b> <i>(continued)</i>								
02/24/11	12/31/08 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.590	0.59	0.59	0.00
02/24/11	01/23/09 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	1.620	1.62	1.62	0.00
02/24/11	02/23/09 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	1.140	1.14	1.14	0.00
02/24/11	03/23/09 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.870	0.87	0.87	0.00
02/24/11	04/23/09 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.870	0.87	0.87	0.00
02/24/11	05/22/09 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.900	0.90	0.90	0.00
02/24/11	06/23/09 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.650	0.65	0.65	0.00
02/24/11	07/23/09 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.440	0.44	0.44	0.00
02/24/11	08/21/09 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.290	0.29	0.29	0.00
02/24/11	09/23/09 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.210	0.21	0.21	0.00
02/24/11	10/23/09 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.100	0.10	0.10	0.00
02/24/11	11/23/09 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.050	0.05	0.05	0.00
02/24/11	12/23/09 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.050	0.05	0.05	0.00
02/24/11	12/31/09 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.010	0.01	0.01	0.00
02/24/11	01/22/10 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.100	0.10	0.10	0.00
02/24/11	02/23/10 *	SELL FI	PRUDENTIAL MONEYMART ASSETS,	MJCXX	0.040	0.04	0.04	0.00
02/24/11	12/12/08 *	SELL FI	TRANSAMERICA AEGON MONEY MARKET FUND	IMLXX	4,922.380	4,922.38	4,922.38	0.00
02/24/11	12/31/08 *	SELL FI	TRANSAMERICA AEGON MONEY MARKET FUND	IMLXX	0.270	0.27	0.27	0.00
02/24/11	01/15/09 *	SELL FI	TRANSAMERICA AEGON MONEY MARKET FUND	IMLXX	0.150	0.15	0.15	0.00
02/24/11	02/17/09 *	SELL FI	TRANSAMERICA AEGON MONEY MARKET FUND	IMLXX	0.080	0.08	0.08	0.00
02/25/11	12/12/08 *	SELL FI	ALGER MONEY MARKET FUND CLASS C	015565658	1,494.490	1,494.49	1,482.99	-11.50





**MONEY CONCEPTS CAPITAL CORP.**

11440 North Jog Road  
Palm Beach Gardens, FL 33418  
561-472-2000

# Brokerage Account Statement

Statement Period: 12/01/2011 - 12/31/2011

## Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
<b>Long Term</b> <i>(continued)</i>								
02/25/11	12/31/08 *	SELL FI	ALGER MONEY MARKET FUND CLASS C	015565658	0.030	0.03	0.03	0.00
02/25/11	01/30/09 *	SELL FI	ALGER MONEY MARKET FUND CLASS C	015565658	0.050	0.05	0.05	0.00
02/25/11	02/27/09 *	SELL FI	ALGER MONEY MARKET FUND CLASS C	015565658	0.040	0.04	0.04	0.00
02/25/11	03/31/09 *	SELL FI	ALGER MONEY MARKET FUND CLASS C	015565658	0.040	0.04	0.04	0.00
02/25/11	04/30/09 *	SELL FI	ALGER MONEY MARKET FUND CLASS C	015565658	0.040	0.04	0.04	0.00
02/25/11	05/29/09 *	SELL FI	ALGER MONEY MARKET FUND CLASS C	015565658	0.050	0.05	0.05	0.00
02/25/11	06/30/09 *	SELL FI	ALGER MONEY MARKET FUND CLASS C	015565658	0.040	0.04	0.04	0.00
02/25/11	07/31/09 *	SELL FI	ALGER MONEY MARKET FUND CLASS C	015565658	0.050	0.05	0.05	0.00
02/25/11	08/31/09 *	SELL FI	ALGER MONEY MARKET FUND CLASS C	015565658	0.040	0.04	0.04	0.00
02/25/11	09/30/09 *	SELL FI	ALGER MONEY MARKET FUND CLASS C	015565658	0.040	0.04	0.04	0.00
02/25/11	10/30/09 *	SELL FI	ALGER MONEY MARKET FUND CLASS C	015565658	0.050	0.05	0.05	0.00
02/25/11	11/30/09 *	SELL FI	ALGER MONEY MARKET FUND CLASS C	015565658	0.020	0.02	0.02	0.00
<b>Total Long Term</b>						<b>\$38,767.76</b>	<b>\$38,710.57</b>	<b>-\$57.19</b>
<b>Total Short Term and Long Term</b>						<b>\$38,774.49</b>	<b>\$38,717.29</b>	<b>-\$57.20</b>

